

**Prices Received and Paid by Texas Farmers  
Index (1990-92=100, not seasonally adjusted)**

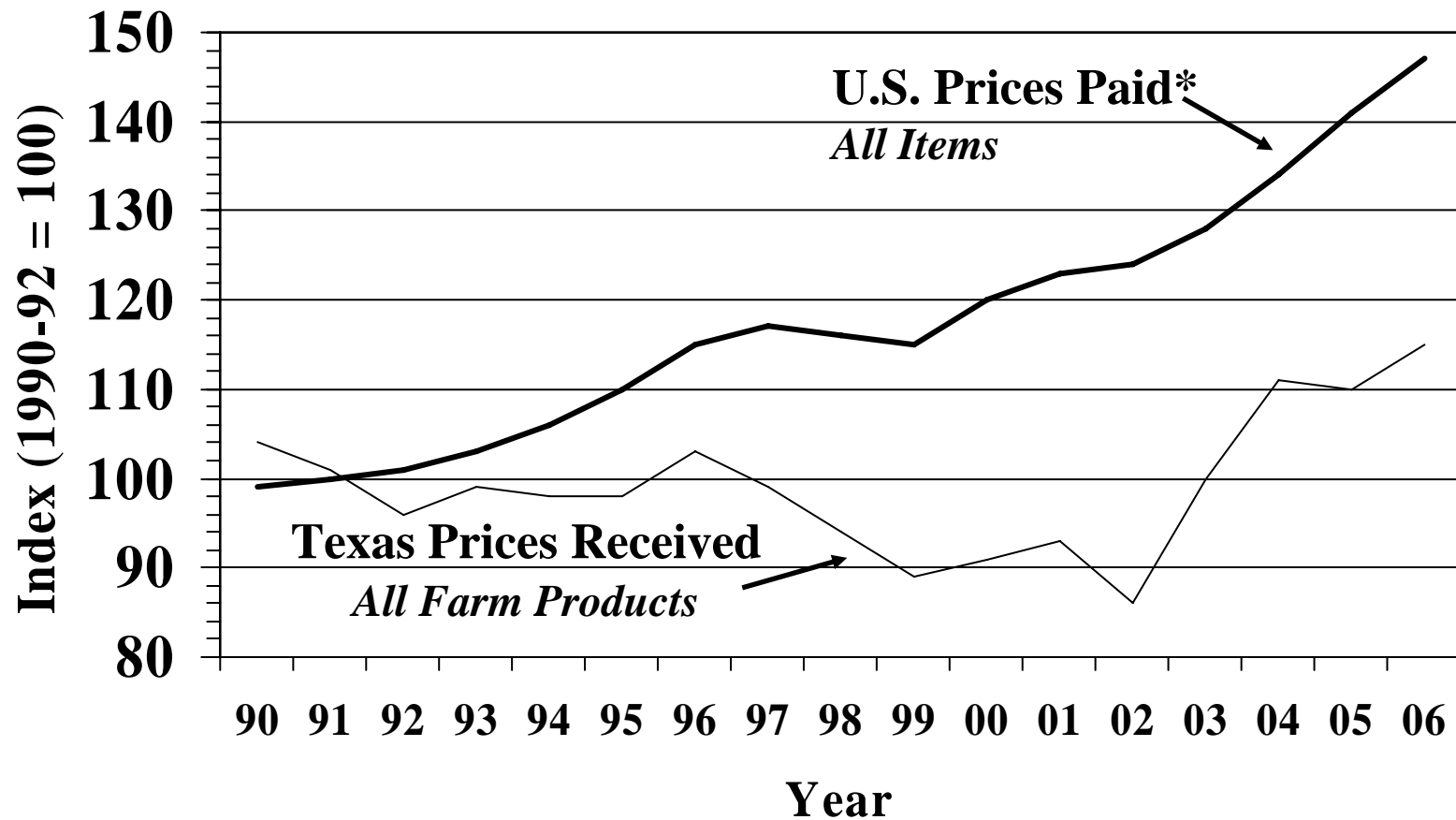
Year	Texas Prices Received All Farm Products	U.S. Prices Paid <sup>1/</sup>	U.S. Prices Received
1990	104	99	104
1991	101	100	100
1992	96	101	98
1993	99	103	101
1994	98	106	100
1995	98	110	102
1996	103	115	112
1997	99	118	107
1998	94	115	102
1999	89	115	96
2000	91	120	96
2001	93	123	102
2002	86	124	98
2003	100	128	107
2004	111	134	119
2005	110	141	116
2006 <sup>2/</sup>	115	147	117

<sup>1/</sup> Prices paid by farmers is nationwide as no separate series exists for prices paid in Texas.

<sup>2/</sup> 2006 Texas prices received for All Farm Products and 2006 U.S. prices paid and received for entire year, but number is preliminary.

Source: "Texas Agricultural Facts", Texas Agricultural Statistics Service, USDA. USDA/ERS Monthly "Economic Indicators."

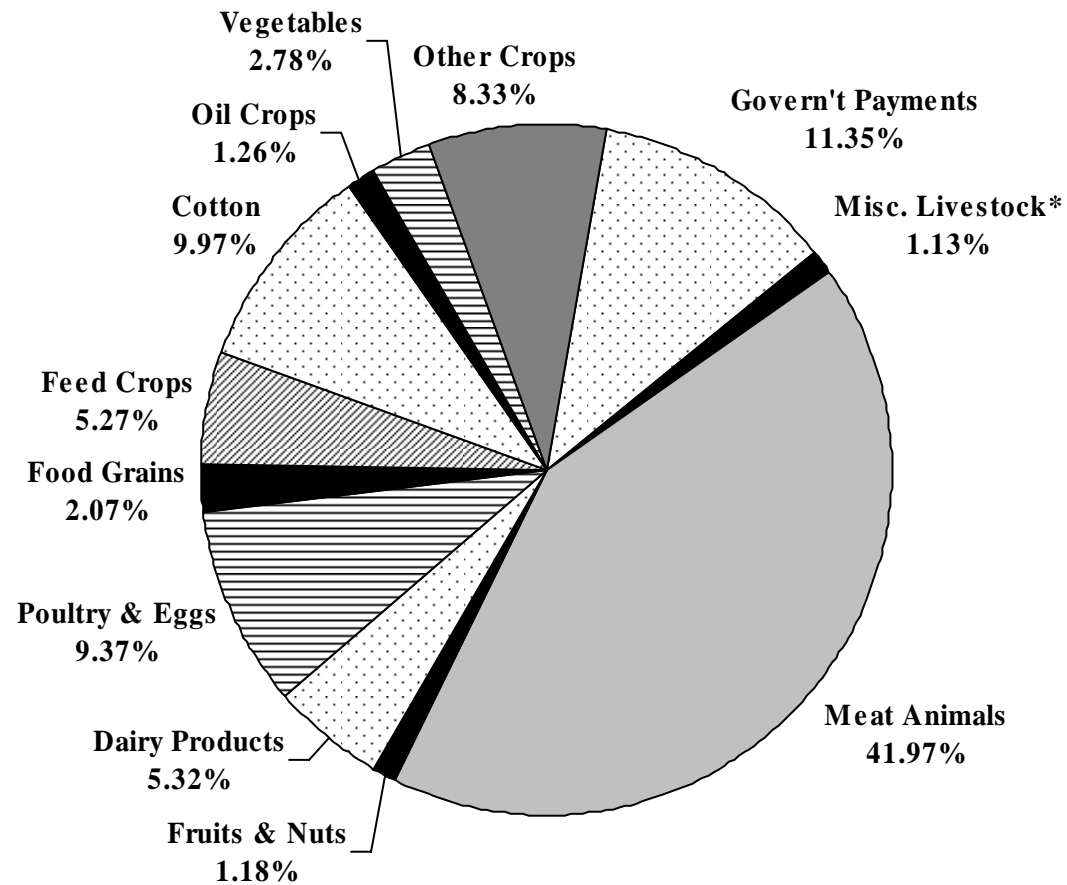
# Prices Received and Paid by Texas and U.S. Farmers



\* Prices paid by farmers in the U.S. as no separate series exists for prices paid in Texas.

Source: "Texas Agricultural Facts", Texas Agricultural Statistical Service, USDA.

# Percentage of Total Cash Receipts for Texas Commodity Groups and Government Payments, 2005



**Total = \$18.5 billion**

\*Wool, mohair, honey, catfish, equine and other livestock income included. Source: TASS, USDA

## Texas Agricultural Cash Receipts, by Commodities and Commodity Groups, 2001 - 2005

Commodity	2001	2002	2003	2004	2005	Percentage of all Commodities 2005 1/
----- Thousand Dollars -----						
-- Percent --						
<b>ALL COMMODITIES</b>	\$13,508,535	\$12,567,541	\$15,349,424	\$16,545,022	\$16,355,268	100.00
Livestock and products	9,345,177	8,088,537	10,313,219	11,204,549	10,661,653	65.19
Crops, fruits and others	4,163,358	4,479,004	5,036,205	5,340,473	5,693,615	34.81
<b>LIVESTOCK AND PRODUCTS:</b>						
Cattle and calves	6,812,228	5,862,734	7,872,092	8,092,721	7,580,168	46.35
Broilers	1,058,616	893,327	1,031,590	1,424,520	1,436,644	8.78
Milk, wholesale and retail	803,588	680,604	729,430	975,718	981,801	6.00
Eggs	267,077	273,312	310,007	306,322	236,843	1.45
Hogs	103,510	65,974	66,646	88,556	102,928	0.63
Sheep and lambs	40,175	44,766	50,428	57,893	60,133	0.37
Wool	3,122	4,046	5,040	5,712	5,328	0.03
Mohair	3,775	3,110	2,856	3,402	4,410	0.03
Other livestock 2/	253,086	260,664	245,130	249,705	253,398	1.55
<b>CROPS:</b>						
Cotton lint	577,627	770,596	1,114,357	1,158,710	1,584,242	9.69
Corn	308,158	281,825	407,784	597,651	501,786	3.07
Wheat	270,756	225,665	246,390	329,907	283,880	1.74
Cottonseed	140,668	164,704	179,728	243,018	255,195	1.56
Sorghum grain	270,608	289,336	294,197	336,592	240,495	1.47
Hay	295,209	425,397	294,198	306,751	225,079	1.38
Peanuts	202,473	157,976	157,950	154,310	162,890	1.00
Onions	106,386	122,871	158,712	112,543	149,327	0.91
Rice	78,691	55,363	69,503	128,074	97,255	0.59
Potatoes	52,358	56,031	66,746	53,417	89,794	0.55
Watermelons	32,400	56,610	67,760	60,500	74,214	0.45
Soybeans	30,500	31,361	32,591	44,132	46,007	0.28
Sugarcane for sugar	56,702	52,480	51,381	45,400	45,400	0.28
Cabbage	66,011	39,917	53,869	60,208	41,499	0.25
Cantaloupes	69,720	80,798	63,444	26,760	34,206	0.21
Sunflowers	8,431	7,833	7,182	9,197	22,677	0.14
Carrots	26,934	12,305	14,295	19,119	20,865	0.13
Cucumbers	28,178	35,050	24,231	25,809	11,068	0.07
Peppers, chili	16,965	11,000	13,703	12,788	10,199	0.06
Tomatoes, fresh	6,480	7,680	7,605	7,540	8,625	0.05
Squash	9,259	5,530	10,317	7,080	5,320	0.03
Oats	2,725	7,990	5,255	4,850	4,437	0.03
Spinach	11,796	12,988	10,246	12,423	4,278	0.03
Dry Beans	5,274	6,315	8,510	6,447	3,931	0.02
Peppers, green fresh	11,083	7,520	5,670	3,984	3,539	0.02
Sweetpotatoes	5,958	7,403	8,183	7,254	3,166	0.02
Corn, sweet	7,020	4,968	5,377	2,736	2,642	0.02
Honeydew melons	13,608	16,357	19,437	8,822	2,187	0.01
Barley	582	486	318	312	631	0.00
Other crop 3/	108,795	107,229	211,139	212,716	217,683	1.33
<b>FRUITS AND NUTS:</b>						
Pecans	50,000	33,400	63,840	66,760	95,850	0.59
Grapefruit	21,258	20,567	17,396	34,755	83,403	0.51
Peaches	14,820	6,840	4,891	15,097	14,047	0.09
Oranges	7,867	6,525	5,224	7,227	8,065	0.05
Grapes	8,370	4,004	5,220	7,812	10,625	0.06
Other fruits and nuts	4,176	4,814	4,931	5,753	6,068	0.04
<b>OTHER FARM INCOME:</b>						
Greenhouse and nursery	1,235,512	1,341,270	1,324,625	1,204,019	1,323,040	8.09

1/ Commodities are listed in order of importance for 2005 by crop items and by livestock items.

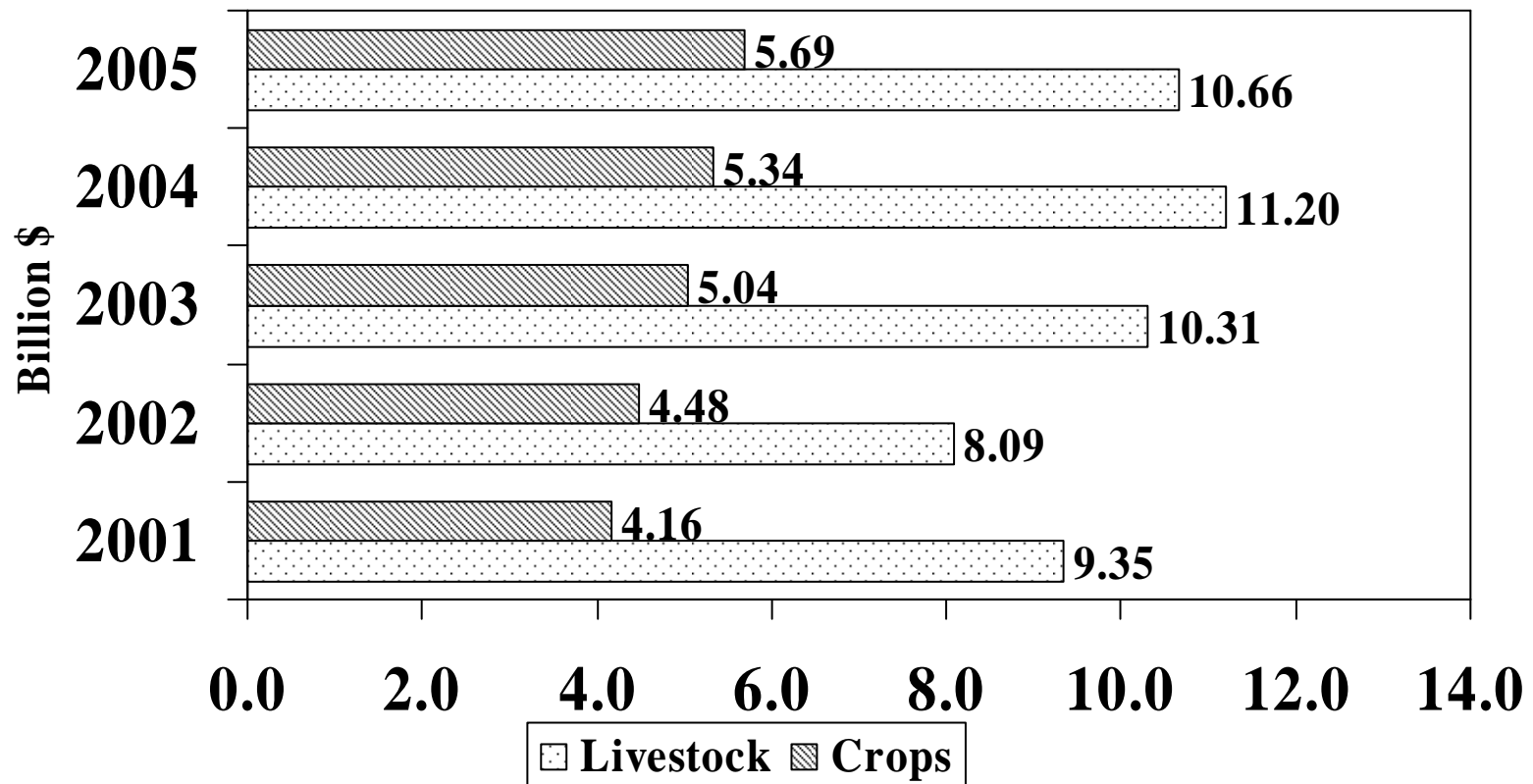
2/ For 2001 - 2005, includes milkfat, turkey eggs, equine, goats, goat milk, honey, catfish, farm chicks, and other poultry and livestock.

3/ For 2001 includes greens, okra miscellaneous vegetables, field crops. For 2002-2005 includes miscellaneous vegetables, field crops.

4/ Less than 0.05 percent.

SOURCE: 2005 Texas Agricultural Statistics, USDA/Texas Agricultural Statistics Service, October 2006; various issues of Texas Ag Statistics and Texas Agricultural Cash Receipts and Price Statistics, USDA/TASS.

# Texas Agricultural Cash Receipts by Commodities, 2001 - 2005



2005 estimated by USDA/TASS/NASS

## Texas: Leading Commodities for Cash Receipts, 2005

Rank	Items	Value of Receipts 1,000 \$	Percent of Total Receipts ----- Percent -----	Cumulative Percent 1/ -----	Percent of U.S. Value 2/ -----	Value of U.S. Receipts 1,000 \$
	All commodities	16,355,268	100.0	--	6.8	238,941,494
	Livestock and products	10,661,653	65.2	--	8.5	124,979,572
	Crops	5,693,615	34.8	--	5.0	113,961,922
1	Cattle and calves	7,580,168	46.3	46.3	15.4	49,208,683
2	Cotton	1,839,437	11.2	57.6	31.7	5,796,238
3	Broilers	1,436,644	8.8	66.4	6.9	20,901,934
4	Greenhouse/nursery	1,323,040	8.1	74.5	8.2	16,201,830
5	Dairy products	981,801	6.0	80.5	3.7	26,737,882
6	Corn	501,786	3.1	83.5	2.6	19,124,879
7	Wheat	283,880	1.7	85.3	4.2	6,810,136
8	Sorghum grain	240,495	1.5	86.7	33.7	713,994
9	Chicken eggs	236,843	1.4	88.2	5.9	4,000,142
10	Hay	225,079	1.4	89.6	4.7	4,742,389
11	Peanuts	162,890	1.0	90.6	19.3	845,873
12	Onions	149,327	0.9	91.5	14.4	1,036,542
13	Hogs	102,928	0.6	92.1	0.7	15,037,083
14	Rice	97,255	0.6	92.7	6.2	1,574,233
15	Pecans	95,850	0.6	93.3	23.6	406,830
16	Potatoes	89,794	0.5	93.8	3.8	2,377,471
17	Grapefruit	83,403	0.5	94.3	11.2	747,613
18	Watermelons	74,214	0.5	94.8	18.1	410,281
19	Sheep and lambs	60,133	0.4	95.2	10.7	562,269
20	Soybeans	46,007	0.3	95.4	0.3	16,792,696
21	Cane for sugar	45,400	0.3	95.7	5.5	821,118
22	Cabbage	41,499	0.3	96.0	12.7	326,582
23	Cantaloups	34,206	0.2	96.2	11.4	300,828
	Turkeys	3/	--	--	--	--
	Mushrooms	3/	--	--	--	--
	Government payments 4/	2,094,122	--	--	8.6	24,349,466
	Net farm income 5/	6,295,953	--	--	8.5	73,833,886

-- = Not applicable.

1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

2/ Percent State receipts are of U.S. receipts for same line item.

3/ Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

4/ Government payments made directly to farmers in cash or Payment-in-Kind.

5/ Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

Economic Research Service/USDA

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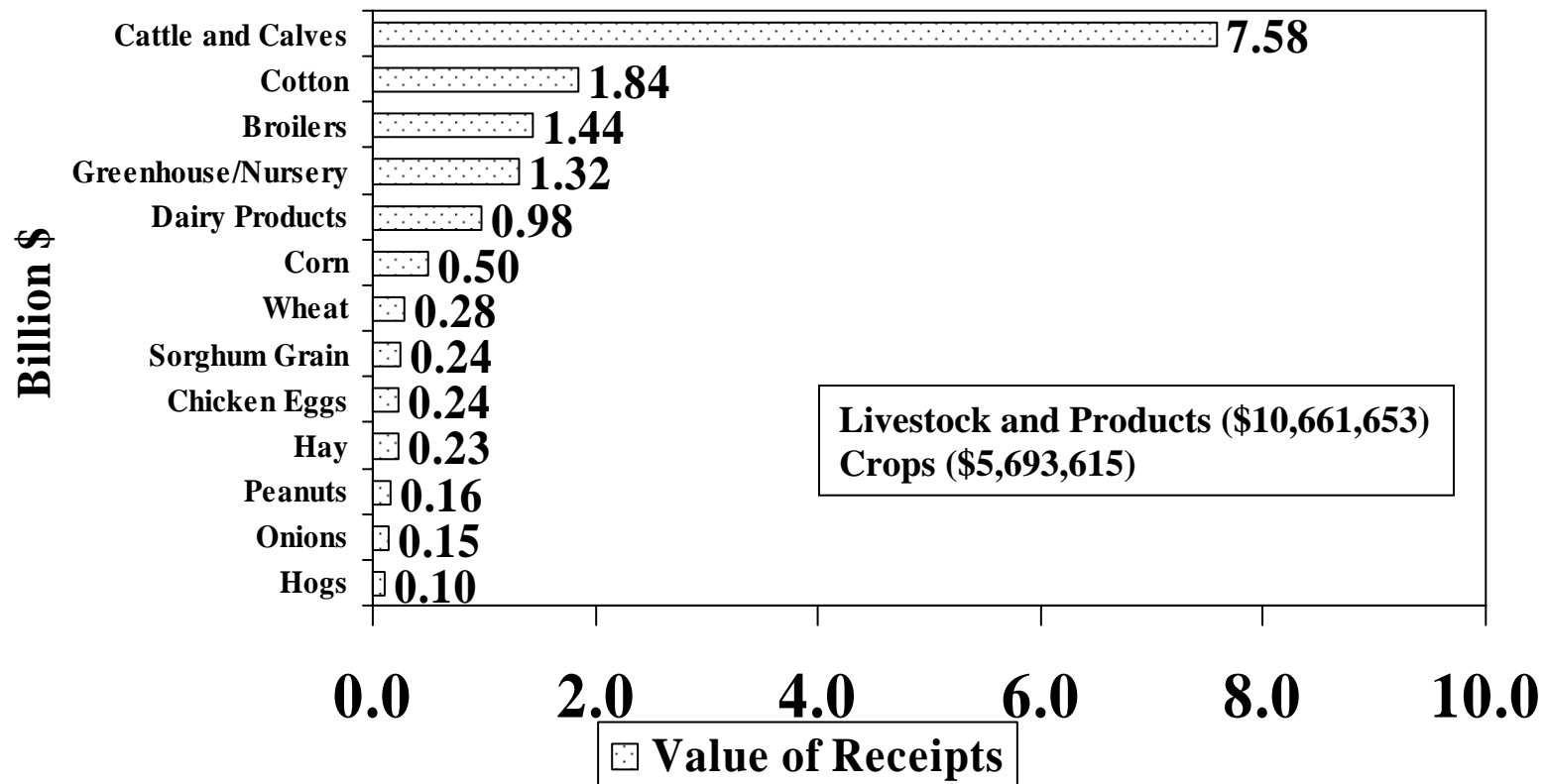
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# Texas: Leading Commodities for Cash Receipts, 2005



2005 estimated by USDA/TASS/NASS

**U.S. farm Sector Cash Receipts from Sales of Agricultural Commodities, 2003-2007F**

	2003	2004	2005	2006P	2/14/2007 2007F	Change 2005 to 2006	Change 2006 to 2007
	----- Billion \$ -----						
<b>Crop receipts:</b>							
Food grains	8.0	8.9	8.4	8.7	10.5	0.3	1.8
Wheat	6.7	7.1	6.8	6.9	8.4	0.1	1.5
Rice	1.2	1.8	1.6	1.8	2.0	0.2	0.3
Feed crops	24.7	27.4	25.3	29.1	37.9	3.9	8.7
Corn	18.9	21.2	19.1	22.9	30.5	3.8	7.6
Barley, oats, and sorghum	1.6	1.5	1.3	1.3	1.5	-0.1	0.2
Hay	4.2	4.7	4.7	5.0	5.8	0.2	0.9
Oil crops	18.0	17.9	18.3	18.8	20.0	0.5	1.1
Soybeans	16.6	16.4	16.8	17.4	18.6	0.6	1.2
Peanuts	0.8	0.8	0.8	0.8	0.7	-0.1	-0.1
Cotton (lint and seed)	6.4	4.8	5.8	5.5	5.7	-0.3	0.2
Tobacco	1.6	1.6	1.1	1.2	1.3	0.1	0.1
Fruits and nuts	13.5	15.8	16.8	17.7	18.2	0.9	0.4
Vegetables	16.9	16.8	16.9	18.6	17.7	1.7	-0.9
All other crops	20.7	21.0	21.3	21.8	22.2	0.5	0.4
Greenhouse and nursery	15.4	15.9	16.2	16.6	17.0	0.4	0.4
<b>TOTAL CROPS</b>	<b>109.9</b>	<b>114.3</b>	<b>114.0</b>	<b>121.6</b>	<b>133.5</b>	<b>7.6</b>	<b>11.9</b>
<b>Livestock receipts:</b>							
Meat animals	56.2	62.4	64.8	65.3	65.0	0.5	-0.3
Cattle and calves	45.1	47.5	49.2	50.5	51.4	1.3	0.9
Hogs	10.6	14.3	15.0	14.4	13.1	-0.7	-1.2
Sheep and lambs	0.5	0.5	0.6	0.5	0.5	-0.1	0.0
Poultry and eggs	24.0	29.5	28.9	27.7	29.6	-1.2	1.8
Broilers	15.2	20.4	20.9	19.0	20.1	-1.9	1.1
Turkeys	2.6	3.0	3.2	3.5	3.5	0.4	-0.1
Eggs	5.3	5.2	4.0	4.4	5.1	0.4	0.7
All dairy	21.2	27.4	26.7	23.4	25.8	-3.3	2.4
Miscellaneous livestock	4.2	4.3	4.5	4.7	4.8	0.2	0.1
<b>TOTAL LIVESTOCK</b>	<b>105.6</b>	<b>123.6</b>	<b>125.0</b>	<b>121.2</b>	<b>125.2</b>	<b>-3.8</b>	<b>4.0</b>
<b>TOTAL RECEIPTS</b>	<b>215.5</b>	<b>237.9</b>	<b>238.9</b>	<b>242.7</b>	<b>258.7</b>	<b>3.8</b>	<b>16.0</b>

F = forecast. P = preliminary. na = not applicable. ( ) = negative number. Numbers may not add due to rounding.

The current forecast and historic information can always be found at <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

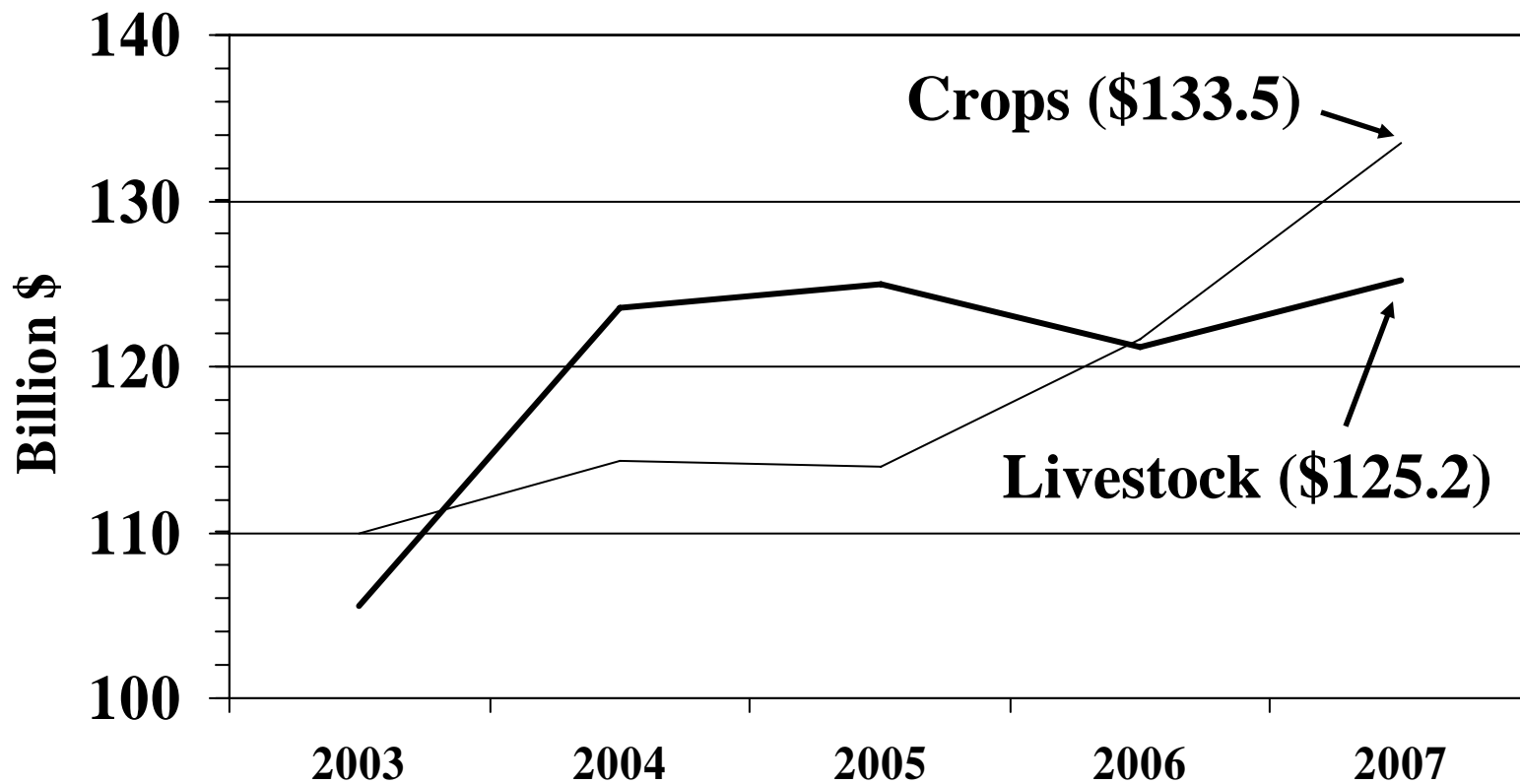
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Economic Research Service

U.S. Department of Agriculture



# U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 2003 – 2007



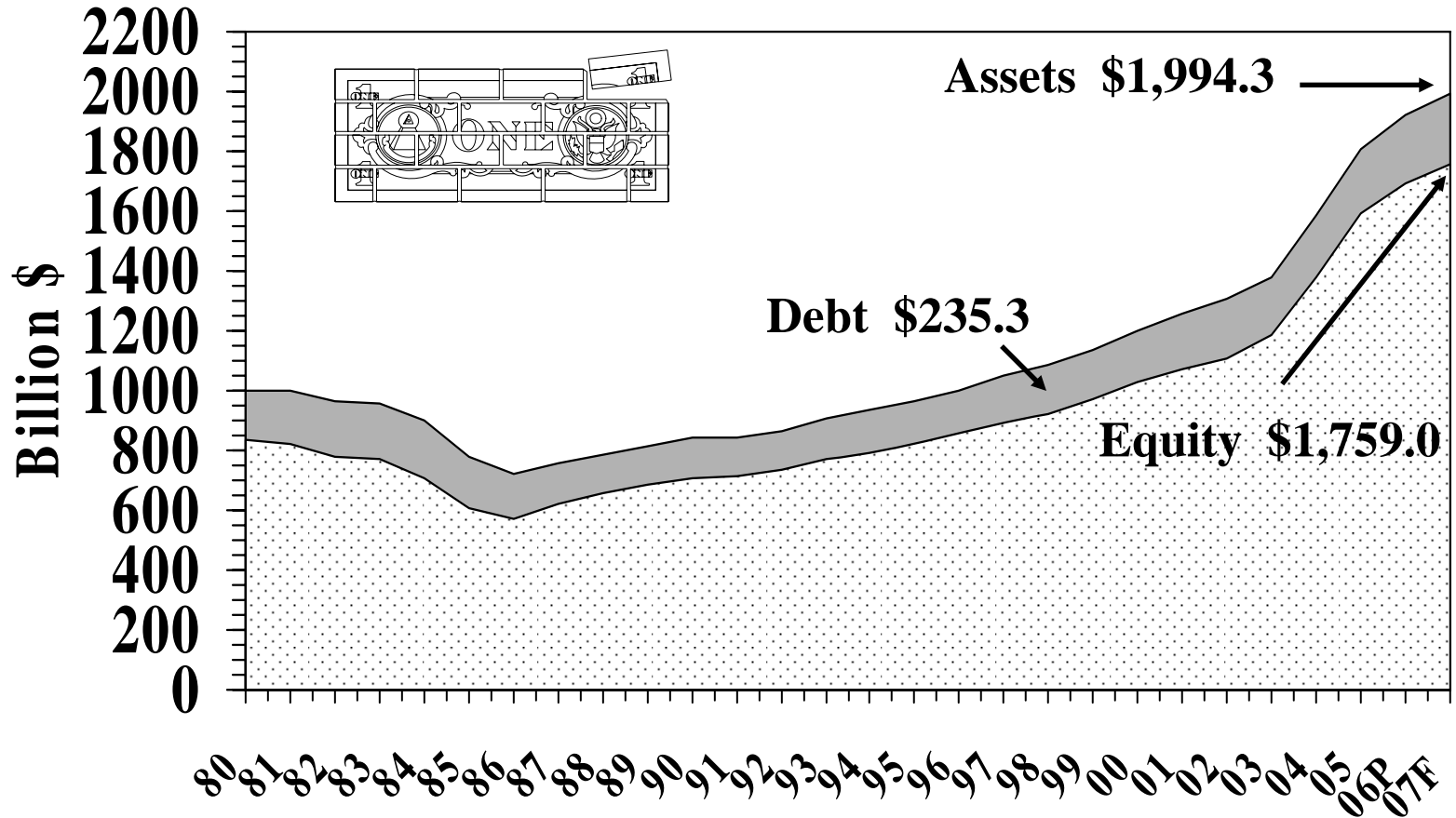
2006 preliminary and 2007 forecast

### Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	166.8	817.4	984.2
1981	182.3	800.1	982.4
1982	188.8	756.3	945.1
1983	191.0	752.2	943.2
1984	193.7	663.3	857.0
1985	177.6	595.1	772.7
1986	157.0	567.5	724.5
1987	144.4	613.1	757.5
1988	139.4	646.9	786.3
1989	137.9	674.5	812.4
1990	131.1	709.5	840.6
1991	131.9	712.3	844.2
1992	131.6	736.2	867.8
1993	134.3	774.9	909.2
1994	138.9	795.8	934.7
1995	143.0	822.8	965.7
1996	148.6	854.3	1,002.9
1997	156.9	894.4	1,051.3
1998	164.6	918.7	1,083.4
1999	167.7	971.1	1,138.8
2000	177.6	1,025.6	1,203.2
2001	185.7	1,070.2	1,255.9
2002	193.3	1,110.7	1,304.0
2003	196.1	1,182.7	1,378.8
2004	204.7	1,380.1	1,584.8
2005	215.6	1,589.6	1,805.3
2006P	226.2	1,693.2	1,919.4
2007F	235.3	1,759.0	1,994.3

Source: 2006 preliminary and 2007 forecast, ERS/USDA, Farm Business Economics Business Room., March 2007; "Agricultural Outlook", USDA.

# Balance Sheet of the U.S. Farming Sector



2006 preliminary and 2007 forecast