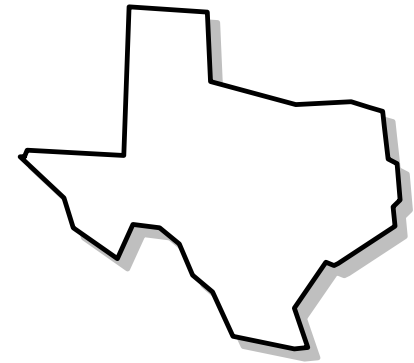


AREA OF TEXAS

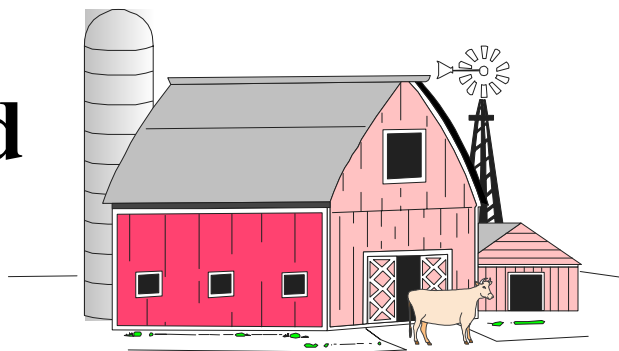
- **Texas is as large as New England, New York, Pennsylvania, Ohio and Illinois (268,601 square miles)**
- **7.4% of water and land area of U.S.**
 - **Land: 261,914 square miles (2nd)**
 - **Water: 6,687 square miles (9th)**
- **801 miles north to south**
- **773 miles east to west**
- **Population 2003: 22,118,509**



TEXAS LAND AREA

(million acres)

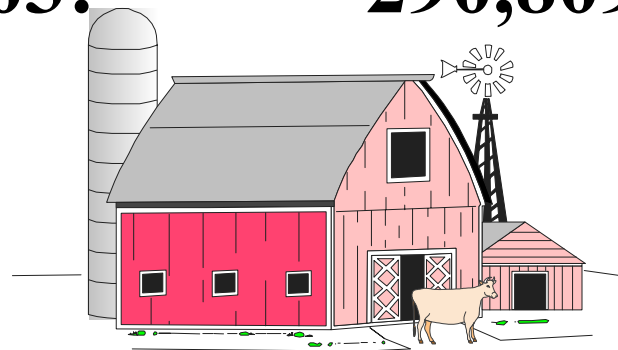
➤ Total Land	167.6
➤ Farms and Ranches	129.9
➤ Pastureland	83.4
➤ Cropland	38.7
➤ % Irrigated	11.8



U.S. LAND AREA

(million acres)

➤ Total Land	2264.0
➤ Farms and Ranches	938.3
➤ Pastureland	395.3
➤ Cropland	434.2
➤ % Irrigated	11.6
➤ Population 2003:	290,809,777



TEXAS RANKS FIRST

- **Sales of cattle and calves**
- **Sheep and wool**
- **Goats and mohair**
- **Upland cotton, cottonseed and products**
- **Farm and ranch land**
- **Farms and ranches**



Leading States in Value of Farm Real Estate, January 1, 2004

State	Million Dollars
1. <i>Texas</i>	<i>111,578</i>
2. California	102,980
3. Illinois	71,775
4. Iowa	69,740
5. Minnesota	49,860
6. Missouri	47,716
7. Ohio	42,778
8. Arizona	42,400
9. Indiana	41,661
10. Wisconsin	39,000

AGRICULTURE FUNDAMENTALLY DIFFERENT

- **Tied to nature, biological, renewable**
- **Demand changes more slowly than supplies**
- **Many producers competing**
- **Farmers are generally price takers**