

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2005*

Table 7.A Estimated costs and returns per Acre  
Cotton, Sprinkler Irrigated (Roundup-Ready Seed)  
2005 Projected Costs and Returns per Acre

| ITEM                                   | UNIT  | PRICE   | QUANTITY | AMOUNT  | YOUR FARM |
|--|-------|---------|----------|---------|-----------|
|  |       | dollars |          | dollars |           |
| INCOME                                 |       |         |          |         |           |
| cotton lint                            | lb.   | 0.52    | 750.0000 | 390.00  | _____     |
| cottonseed                             | ton   | 100.00  | 0.6000   | 60.00   | _____     |
|  |       |         |          | -----   |           |
| TOTAL INCOME                           |       |         |          | 450.00  | _____     |
| DIRECT EXPENSES                        |       |         |          |         |           |
| SEED                                   |       |         |          |         |           |
| seed - cotton (RR)                     | lb.   | 1.50    | 15.0000  | 22.50   | _____     |
| seed treatment-cttn                    | acre  | 12.00   | 1.0000   | 12.00   | _____     |
| INSECTICIDE                            |       |         |          |         |           |
| Boll Weevil - Irr                      | acre  | 12.00   | 1.0000   | 12.00   | _____     |
| HERBICIDE                              |       |         |          |         |           |
| herb. - cotton                         | acre  | 15.00   | 1.0000   | 15.00   | _____     |
| FERTILIZER                             |       |         |          |         |           |
| fert (P) - cotton                      | lb.   | 0.27    | 25.0000  | 6.75    | _____     |
| fert (N) - cotton                      | lb.   | 0.31    | 100.0000 | 31.00   | _____     |
| CUSTOM                                 |       |         |          |         |           |
| fert appl - dry                        | acre  | 3.30    | 1.0000   | 3.30    | _____     |
| insec+appl - cotton                    | appl  | 10.50   | 2.0000   | 21.00   | _____     |
| harvaidd appl - cotti                  | acre  | 25.00   | 1.0000   | 25.00   | _____     |
| strip & module-cotto                   | cwt.  | 1.25    | 31.2500  | 39.06   | _____     |
| ginning - cotton                       | cwt.  | 2.25    | 31.2500  | 70.31   | _____     |
| CROP INSURANCE                         |       |         |          |         |           |
| cotton - irrig                         | acre  | 20.00   | 1.0000   | 20.00   | _____     |
| OPERATOR LABOR                         |       |         |          |         |           |
| Implements                             | hour  | 8.00    | 1.6844   | 13.47   | _____     |
| Tractors                               | hour  | 8.00    | 1.5945   | 12.75   | _____     |
| HAND LABOR                             |       |         |          |         |           |
| Implements                             | hour  | 8.00    | 0.1908   | 1.52    | _____     |
| IRRIGATION LABOR                       |       |         |          |         |           |
| irrig.-CP(nat. gas)                    | hour  | 8.00    | 0.7680   | 6.14    | _____     |
| DIESEL FUEL                            |       |         |          |         |           |
| Tractors                               | gal   | 1.73    | 7.0466   | 12.19   | _____     |
| GASOLINE                               |       |         |          |         |           |
| Self-Propelled Eq.                     | gal   | 1.83    | 3.5175   | 6.43    | _____     |
| NATURAL GAS                            |       |         |          |         |           |
| irrig.-CP(nat. gas)                    | Mcf   | 7.00    | 12.0000  | 84.00   | _____     |
| REPAIR & MAINTENANCE                   |       |         |          |         |           |
| Implements                             | Acre  | 17.49   | 1.0000   | 17.49   | _____     |
| Tractors                               | Acre  | 17.21   | 1.0000   | 17.21   | _____     |
| Self-Propelled Eq.                     | Acre  | 0.28    | 1.0000   | 0.28    | _____     |
| irrig.-CP(nat. gas)                    | ac-in | 2.03    | 12.0000  | 24.36   | _____     |
| INTEREST ON OP. CAP.                   | Acre  | 13.27   | 1.0000   | 13.27   | _____     |
|  |       |         |          | -----   |           |
| TOTAL DIRECT EXPENSES                  |       |         |          | 487.08  | _____     |
| RETURNS ABOVE DIRECT EXPENSES          |       |         |          | -37.08  | _____     |
| FIXED EXPENSES                         |       |         |          |         |           |
| Implements                             | Acre  | 28.30   | 1.0000   | 28.30   | _____     |
| Tractors                               | Acre  | 25.24   | 1.0000   | 25.24   | _____     |
| Self-Propelled Eq.                     | Acre  | 0.45    | 1.0000   | 0.45    | _____     |
| irrig.-CP(nat. gas)                    | Acre  | 33.60   | 1.0000   | 33.60   | _____     |
|  |       |         |          | -----   |           |
| TOTAL FIXED EXPENSES                   |       |         |          | 87.61   | _____     |
|  |       |         |          | -----   |           |
| TOTAL SPECIFIED EXPENSES               |       |         |          | 574.69  | _____     |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES |       |         |          | -124.69 | _____     |
| ALLOCATED COST ITEMS                   |       |         |          |         |           |
| cash rent - cottoni                    | acre  | 45.00   | 1.0000   | 45.00   | _____     |
| RESIDUAL RETURNS                       |       |         |          | -169.69 | _____     |

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Table 7.B Estimated resource use and costs for field operations, per Acre  
Cotton, Sprinkler Irrigated (Roundup-Ready Seed)  
2005 Projected Costs and Returns per Acre

| OPERATION/<br>OPERATING INPUT | SIZE/<br>UNIT | TRACTOR<br>SIZE | PERF<br>RATE | TIMES<br>OVER | MTH | TRACTOR COST      |       | EQUIP COST |       | ALLOC LABOR |       | OPERATING INPUT   |       |        | TOTAL<br>COST |
|-------------------------------|---------------|-----------------|--------------|---------------|-----|-------------------|-------|------------|-------|-------------|-------|-------------------|-------|--------|---------------|
|                               |               |                 |              |               |     | DIRECT            | FIXED | DIRECT     | FIXED | HOURS       | COST  | AMOUNT            | PRICE | COST   |               |
|                               |               |                 |              |               |     | -----dollars----- |       |            |       | dollars     |       | -----dollars----- |       |        |               |
| shredder                      | 4 row         | 40              | 0.209        | 1.00          | Dec | 2.29              | 1.75  | 0.80       | 2.41  | 0.460       | 3.68  |                   |       |        | 10.95         |
| disc                          | tandem        | 100             | 0.138        | 1.00          | Dec | 3.13              | 2.96  | 1.52       | 2.27  | 0.303       | 2.42  |                   |       |        | 12.32         |
| chisel                        |               | 125             | 0.099        | 0.50          | Jan | 1.36              | 1.27  | 0.34       | 0.59  | 0.109       | 0.87  |                   |       |        | 4.45          |
| moldboard                     |               | 125             | 0.286        | 0.50          | Jan | 3.93              | 3.66  | 2.24       | 3.35  | 0.315       | 2.52  |                   |       |        | 15.71         |
| disc                          | tandem        | 100             | 0.138        | 1.00          | Mar | 3.13              | 2.96  | 1.52       | 2.27  | 0.303       | 2.42  |                   |       |        | 12.32         |
| herb. - cotton                | acre          |                 |              |               |     |                   |       |            |       |             |       | 1.0000            | 15.00 | 15.00  | 15.00         |
| fert appl - dry               | acre          |                 |              | 1.00          | Mar |                   |       |            |       |             |       | 1.0000            | 3.30  | 3.30   | 3.30          |
| fert (P) - cotton             | lb.           |                 |              |               |     |                   |       |            |       |             |       | 25.0000           | 0.27  | 6.75   | 6.75          |
| fert (N) - cotton             | lb.           |                 |              |               |     |                   |       |            |       |             |       | 100.0000          | 0.31  | 31.00  | 31.00         |
| Pickup Truck                  | 3/4 ton       |                 | 0.006        | 35.00         | Mar |                   |       | 6.72       | 0.45  |             |       |                   |       |        | 7.18          |
| lister                        | 20 ft         | 100             | 0.114        | 1.00          | Apr | 2.59              | 2.45  | 0.57       | 0.85  | 0.251       | 2.01  |                   |       |        | 8.49          |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Apr |                   |       | 18.06      | 33.60 | 0.128       | 1.02  | 2.0000            |       |        | 52.68         |
| rod weeder                    | 8 row         | 100             | 0.077        | 1.00          | Apr | 1.75              | 1.66  | 1.11       | 1.90  | 0.170       | 1.36  |                   |       |        | 7.80          |
| planter                       | bed           | 75              | 0.152        | 1.00          | May | 2.44              | 1.82  | 2.51       | 4.29  | 0.305       | 2.44  |                   |       |        | 13.52         |
| cotton - irrig                | acre          |                 |              |               |     |                   |       |            |       |             |       | 1.0000            | 20.00 | 20.00  | 20.00         |
| seed - cotton (RR)            | lb.           |                 |              |               |     |                   |       |            |       |             |       | 15.0000           | 1.50  | 22.50  | 22.50         |
| seed treatment-cttn           | acre          |                 |              |               |     |                   |       |            |       |             |       | 1.0000            | 12.00 | 12.00  | 12.00         |
| rotary hoe                    | 8 row         | 75              | 0.077        | 1.00          | May | 1.23              | 0.92  | 0.74       | 1.10  | 0.170       | 1.36  |                   |       |        | 5.38          |
| planter                       | bed           | 75              | 0.152        | 0.25          | May | 0.61              | 0.45  | 0.62       | 1.07  | 0.076       | 0.61  |                   |       |        | 3.38          |
| sand fighter                  |               | 40              | 0.057        | 1.00          | May | 0.62              | 0.47  | 0.18       | 0.28  | 0.125       | 1.00  |                   |       |        | 2.58          |
| rotary hoe                    | 8 row         | 75              | 0.077        | 1.00          | May | 1.23              | 0.92  | 0.74       | 1.10  | 0.170       | 1.36  |                   |       |        | 5.38          |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Jun |                   |       | 9.03       |       | 0.064       | 0.51  | 1.0000            |       |        | 9.54          |
| sand fighter                  |               | 40              | 0.057        | 1.00          | Jun | 0.62              | 0.47  | 0.18       | 0.28  | 0.125       | 1.00  |                   |       |        | 2.58          |
| cultivator                    | 8 row         | 75              | 0.118        | 1.00          | Jun | 1.88              | 1.41  | 2.01       | 3.01  | 0.259       | 2.07  |                   |       |        | 10.41         |
| insec+appl - cotton           | appl          |                 |              | 1.00          | Jun |                   |       |            |       |             |       | 1.0000            | 10.50 | 10.50  | 10.50         |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Jul |                   |       | 9.03       |       | 0.064       | 0.51  | 1.0000            |       |        | 9.54          |
| cultivator                    | 8 row         | 75              | 0.118        | 1.00          | Jul | 1.88              | 1.41  | 2.01       | 3.01  | 0.259       | 2.07  |                   |       |        | 10.41         |
| insec+appl - cotton           | appl          |                 |              | 1.00          | Jul |                   |       |            |       |             |       | 1.0000            | 10.50 | 10.50  | 10.50         |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Aug |                   |       | 18.06      |       | 0.128       | 1.02  | 2.0000            |       |        | 19.08         |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Aug |                   |       | 18.06      |       | 0.128       | 1.02  | 2.0000            |       |        | 19.08         |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Aug |                   |       | 18.06      |       | 0.128       | 1.02  | 2.0000            |       |        | 19.08         |
| irrig.-CP(nat. gas)           | ac-in         |                 |              | 1.00          | Aug |                   |       | 18.06      |       | 0.128       | 1.02  | 2.0000            |       |        | 19.08         |
| disc                          | tandem        | 100             | 0.138        | 0.20          | Sep | 0.62              | 0.59  | 0.30       | 0.45  | 0.060       | 0.48  |                   |       |        | 2.46          |
| harvaaid appl - cotti         | acre          |                 |              | 1.00          | Oct |                   |       |            |       |             |       | 1.0000            | 25.00 | 25.00  | 25.00         |
| strip & module-cotto          | cwt.          |                 |              | 1.00          | Nov |                   |       |            |       |             |       | 31.2500           | 1.25  | 39.06  | 39.06         |
| ginning - cotton              | cwt.          |                 |              | 1.00          | Nov |                   |       |            |       |             |       | 31.2500           | 2.25  | 70.31  | 70.31         |
| Boll Weevil - Irr             | acre          |                 |              |               |     |                   |       |            |       |             |       | 1.0000            | 12.00 | 12.00  | 12.00         |
| TOTALS                        |               |                 |              |               |     | 29.40             | 25.24 | 132.58     | 62.36 | 4.237       | 33.90 |                   |       | 277.92 | 561.42        |
| INTEREST ON OPERATING CAPITAL |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |        | 13.27         |
| UNALLOCATED LABOR             |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |        | 0.00          |
| TOTAL SPECIFIED COST          |               |                 |              |               |     |                   |       |            |       |             |       |                   |       |        | 574.69        |

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