

Alfalfa Establishment, Sprinkler Irri. (Nat. Gas)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERTILIZER (P)	80.000	lb.	.265	21.20	_____
FERTILIZER (N)	20.000	lb.	.270	5.40	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	18.000	lb.	2.733	49.19	_____
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
Fuel & Lube - Machinery		Acre		6.07	_____
- Irrigation		Acre		13.90	_____
Repairs - Machinery		Acre		4.43	_____
- Irrigation		Acre		4.08	_____
Labor - Machinery	1.796	Hour	7.001	12.57	_____
- Irrigation	0.818	Hour	6.916	5.66	_____
Interest - OC Borrowed	49.579	Dol.	0.096	4.77	_____
				=====	
Total VARIABLE COST				148.27	_____
GROSS INCOME minus VARIABLE COST				-148.27	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		37.49	_____
Irrigation		Acre		24.34	_____
Land		Acre		75.00	_____
				=====	
Total FIXED Cost				136.83	_____
Total of ALL Cost				285.10	_____
NET PROJECTED RETURNS				-285.10	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/15/00		M	CHISELING	1.0000			.00
08/05/00		M	DISCING OFFSET	1.0000			.00
08/15/00		M	DISCING TANDEM	1.0000			.00
08/20/00		E	FERTILIZER (P) DRY	80.0000	C	V	.00
08/20/00		E	FERTILIZER (N) ALFALFA	20.0000	C	V	.00
08/20/00		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/24/00		M	PACKING	1.0000			.00
08/25/00		M	DRILLING 1 DRILL	1.0000			.00
08/25/00		E	SEED ALFALFA	18.0000	C	V	.00
09/01/00		O	IRRIGATION	2.0000			.00
09/15/00		O	IRRIGATION	2.0000			.00
10/15/00		M	PICKUP TRUCK 3/4 TON	20.0000			.00
10/15/00		G	HERBICIDE+APPL. ALFALFA	1.0000	C	V	.00
11/15/00		O	IRRIGATION FURROW	4.0000			.00
12/31/00		K	CASH-RENT ALFALFA	1.0000		F	.00