

**Cow-Calf Budget
 Texas High Plains
 2001 Projected Costs and Returns per Head**

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.12Hd	10.000	cwt.	44.0000	52.80
HEIFER CALVES	0.23Hd	4.750	cwt.	90.0000	98.33
STEER CALVES	0.43Hd	5.250	cwt.	92.0000	207.69
				=====	
Total GROSS Income				358.82	_____
=====					
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	_____
COTTONSEED MEAL	322.500	lb.	0.093	29.99	_____
FENCE REPAIR	1.000	head	4.000	4.00	_____
HAY	400.000	lb.	0.035	14.00	_____
MARKETING COW-CALF	0.850	head	5.000	4.25	_____
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	_____
SALT & MINERALS	50.000	lb.	0.230	11.50	_____
VET. MEDICINE	1.000	head	7.500	7.50	_____
WATER FACIL REPR	1.000	head	2.500	2.50	_____
Fuel				3.16	_____
Lube				0.32	_____
Repair				0.83	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				82.60	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				276.22	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	912.309	Dol.	0.107	97.61	_____
Interest - OC Borrowed	155.821	Dol.	0.107	16.67	_____
				=====	
Total CAPITAL INVESTMENT Costs				114.28	_____
=====					
Residual returns to ownership, labor, land, management, and profit				161.93	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				24.99	_____
Livestock				3.04	_____
				=====	
Total OWNERSHIP Costs				28.03	_____
=====					
Residual returns to labor, land, management, and profit				133.91	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.195	Hr.	8.000	9.56	_____
Other	6.400	Hr.	8.000	51.20	_____
				=====	
Total LABOR Costs				60.76	_____
=====					
Residual returns to land, management, and profit				73.15	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE Annual Lease	20.000	Acre	5.000	100.00	_____
				=====	
Total LAND Costs				100.00	_____
=====					
Residual returns to management and profit				-26.85	_____
=====					
-WARNING- No Management Cost Specified					
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Residual returns to profit				-26.85	_____
=====					
Total Projected Cost of Production				385.66	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
CULL COWS	0.12Hd	10.000	cwt.	44.0000	52.80
HEIFER CALVES	0.23Hd	4.750	cwt.	90.0000	98.33
STEER CALVES	0.43Hd	5.250	cwt.	92.0000	207.69
				=====	
Total GROSS Income				358.82	_____
VARIABLE COST Description =====				Total =====	
CORRAL REPAIR				1.55	_____
COTTONSEED MEAL				29.99	_____
FENCE REPAIR				4.00	_____
HAY				14.00	_____
HAYRACK-FEEDER				0.08	_____
Interest - OC Borrowed				16.67	_____
LIVESTOCK LABOR				51.20	_____
MARKETING COW-CALF				4.25	_____
MISCELLANEOUS COW-CALF				3.00	_____
PENS & EQUIPMENT				0.30	_____
PICKUP TRUCK 3/4 TON				13.04	_____
SALT & MINERALS				11.50	_____
STOCK SPRAYER				0.18	_____
STOCK TRAILER				0.17	_____
TACK				0.10	_____
VET. MEDICINE				7.50	_____
WATER FACIL REPR				2.50	_____
				=====	
Total VARIABLE COST				160.03	_____
GROSS INCOME minus VARIABLE COST				198.79	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		47.06	_____
Livestock				78.58	_____
Land		Acre		100.00	_____
				=====	
Total FIXED Cost				225.63	_____
Total of ALL Cost				385.66	_____
NET PROJECTED RETURNS				-26.85	_____