

Continuous Wheat, Dryland
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
GRAZING DRYLAND	105.000	days	0.1500	15.75	_____
WHEAT	18.000	bu.	2.7600	49.68	_____
				=====	
Total GROSS Income				65.43	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	4.000	2.00	_____
INSECTICIDE+APPL	0.500	acre	9.750	4.87	_____
Fuel & Lube - Machinery		acre		4.55	_____
Repairs - Machinery		acre		2.53	_____
Labor - Machinery	1.178	Hour	7.000	8.24	_____

Total PREHARVEST				22.19	_____
Interest - OC Borrowed	13.369	Dol.	0.096	1.29	_____
Interest - Positive Cash	-2.319	Dol.	0.045	-0.10	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	18.000	bu.	.120	2.16	_____

Total HARVEST				14.16	_____
				=====	
Total VARIABLE COST				37.54	_____
GROSS INCOME minus VARIABLE COST				27.89	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		acre		19.53	_____
Land		acre		15.00	_____
				=====	
Total FIXED Cost				34.53	_____
Total of ALL Cost				72.07	_____
NET PROJECTED RETURNS				-6.64	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/30/99		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/00		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/00		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/00		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/00	HARVEST	A	WHEAT	18.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/99	PREHARVEST	M	CHISELING	1.0000			.00
07/15/99	PREHARVEST	M	SWEEP PLOW	1.0000			.00
08/15/99	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/05/99	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/05/99	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/00	PREHARVEST	G	INSECTICIDE+APPL WHEAT	.5000	C	V	.00
06/20/00	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
06/20/00	HARVEST	G	CUSTOM HAULING WHEAT	18.0000	C	V	.00
06/20/00		K	CASH-RENT WHEATDS	1.0000		F	.00