

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 7.A Estimated costs and returns per Acre
Cotton, Sprinkler Irrigated (Roundup-Ready Seed)
2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
cotton lint	lb.	0.52	750.0000	390.00	_____
cottonseed	ton	120.00	0.6000	72.00	_____

TOTAL INCOME				462.00	_____
DIRECT EXPENSES					
SEED					
seed - cotton (RR)	lb.	1.50	15.0000	22.50	_____
seed treatment-cttn	acre	12.00	1.0000	12.00	_____
INSECTICIDE					
Boll Weevil - Irr	acre	12.00	1.0000	12.00	_____
HERBICIDE					
herb. - cotton	acre	15.00	2.0000	30.00	_____
FERTILIZER					
fert (P) - cotton	lb.	0.23	25.0000	5.97	_____
fert (N) - cotton	lb.	0.26	100.0000	26.60	_____
CUSTOM					
fert appl - dry	acre	3.30	1.0000	3.30	_____
insec+appl - cotton	appl	10.50	2.0000	21.00	_____
harvaidd appl - cotti	acre	25.00	1.0000	25.00	_____
strip & module-cotto	cwt.	1.25	34.0000	42.50	_____
ginning - cotton	cwt.	2.25	34.0000	76.50	_____
CROP INSURANCE					
cotton - irrig	acre	20.00	1.0000	20.00	_____
OPERATOR LABOR					
Implements	hour	8.00	1.6844	13.47	_____
Tractors	hour	8.00	1.5945	12.75	_____
HAND LABOR					
Implements	hour	8.00	0.1908	1.52	_____
IRRIGATION LABOR					
irrig.-CP(nat. gas)	hour	8.00	0.7680	6.14	_____
DIESEL FUEL					
Tractors	gal	1.06	7.0466	7.46	_____
GASOLINE					
Self-Propelled Eq.	gal	1.47	3.5175	5.17	_____
NATURAL GAS					
irrig.-CP(nat. gas)	Mcf	5.35	12.0000	64.20	_____
REPAIR & MAINTENANCE					
Implements	Acre	17.49	1.0000	17.49	_____
Tractors	Acre	17.21	1.0000	17.21	_____
Self-Propelled Eq.	Acre	0.28	1.0000	0.28	_____
irrig.-CP(nat. gas)	ac-in	2.03	12.0000	24.36	_____
INTEREST ON OP. CAP.	Acre	11.75	1.0000	11.75	_____

TOTAL DIRECT EXPENSES				479.23	_____
RETURNS ABOVE DIRECT EXPENSES				-17.23	_____
FIXED EXPENSES					
Implements	Acre	27.74	1.0000	27.74	_____
Tractors	Acre	24.53	1.0000	24.53	_____
Self-Propelled Eq.	Acre	0.44	1.0000	0.44	_____
irrig.-CP(nat. gas)	Acre	33.60	1.0000	33.60	_____

TOTAL FIXED EXPENSES				86.32	_____

TOTAL SPECIFIED EXPENSES				565.55	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-103.55	_____
ALLOCATED COST ITEMS					
cash rent - cottoni	acre	45.00	1.0000	45.00	_____
RESIDUAL RETURNS				-148.55	_____

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Table 7.B Estimated resource use and costs for field operations, per Acre
 Cotton, Sprinkler Irrigated (Roundup-Ready Seed)
 2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
shredder	4 row	40	0.209	1.00	Dec	1.93	1.70	0.80	2.36	0.460	3.68				10.50
disc	tandem	100	0.138	1.00	Dec	2.63	2.87	1.52	2.23	0.303	2.42				11.69
chisel		125	0.099	0.50	Jan	1.14	1.23	0.34	0.57	0.109	0.87				4.18
moldboard		125	0.286	0.50	Jan	3.29	3.55	2.24	3.28	0.315	2.52				14.90
disc	tandem	100	0.138	1.00	Mar	2.63	2.87	1.52	2.23	0.303	2.42				11.69
herb. - cotton	acre											1.0000	15.00	15.00	15.00
fert appl - dry	acre			1.00	Mar							1.0000	3.30	3.30	3.30
fert (P) - cotton	lb.											25.0000	0.23	5.97	5.97
fert (N) - cotton	lb.											100.0000	0.26	26.60	26.60
Pickup Truck	3/4 ton		0.006	35.00	Mar			5.45	0.44						5.90
lister	20 ft	100	0.114	1.00	Apr	2.18	2.38	0.57	0.83	0.251	2.01				7.99
irrig.-CP(nat. gas)	ac-in			1.00	Apr			14.76	33.60	0.128	1.02	2.0000			49.38
rod weeder	8 row	100	0.077	1.00	Apr	1.47	1.61	1.11	1.86	0.170	1.36				7.43
planter	bed	75	0.152	1.00	May	2.04	1.77	2.51	4.21	0.305	2.44				12.99
cotton - irrig	acre											1.0000	20.00	20.00	20.00
seed - cotton (RR)	lb.											15.0000	1.50	22.50	22.50
seed treatment-cttn	acre											1.0000	12.00	12.00	12.00
rotary hoe	8 row	75	0.077	1.00	May	1.03	0.90	0.74	1.08	0.170	1.36				5.13
planter	bed	75	0.152	0.25	May	0.51	0.44	0.62	1.05	0.076	0.61				3.24
sand fighter		40	0.057	1.00	May	0.52	0.46	0.18	0.27	0.125	1.00				2.46
rotary hoe	8 row	75	0.077	1.00	May	1.03	0.90	0.74	1.08	0.170	1.36				5.13
irrig.-CP(nat. gas)	ac-in			1.00	Jun			7.38		0.064	0.51	1.0000			7.89
sand fighter		40	0.057	1.00	Jun	0.52	0.46	0.18	0.27	0.125	1.00				2.46
cultivator	8 row	75	0.118	1.00	Jun	1.58	1.37	2.01	2.95	0.259	2.07				10.00
insec+appl - cotton	appl			1.00	Jun							1.0000	10.50	10.50	10.50
herb. - cotton	acre			1.00	Jun							1.0000	15.00	15.00	15.00
irrig.-CP(nat. gas)	ac-in			1.00	Jul			7.38		0.064	0.51	1.0000			7.89
cultivator	8 row	75	0.118	1.00	Jul	1.58	1.37	2.01	2.95	0.259	2.07				10.00
insec+appl - cotton	appl			1.00	Jul							1.0000	10.50	10.50	10.50
irrig.-CP(nat. gas)	ac-in			1.00	Jul			14.76		0.128	1.02	2.0000			15.78
irrig.-CP(nat. gas)	ac-in			1.00	Aug			14.76		0.128	1.02	2.0000			15.78
irrig.-CP(nat. gas)	ac-in			1.00	Aug			14.76		0.128	1.02	2.0000			15.78
irrig.-CP(nat. gas)	ac-in			1.00	Aug			14.76		0.128	1.02	2.0000			15.78
disc	tandem	100	0.138	0.20	Sep	0.52	0.57	0.30	0.44	0.060	0.48				2.33
harvaidd appl - cotti	acre			1.00	Oct							1.0000	25.00	25.00	25.00
strip & module-cotto	cwt.			1.00	Nov							34.0000	1.25	42.50	42.50
ginning - cotton	cwt.			1.00	Nov							34.0000	2.25	76.50	76.50
Boll Weevil - Irr	acre											1.0000	12.00	12.00	12.00
TOTALS						24.68	24.53	111.51	61.79	4.237	33.90			297.37	553.80
INTEREST ON OPERATING CAPITAL															11.75
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															565.55

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