

**Permanent Pasture Establishment, Sprinkler Irrig.  
 Texas High Plains  
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FERTILIZER (N)	40.000	lb.	.272	10.88	_____
FERTILIZER (P)	50.000	lb.	.247	12.35	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	15.000	lb.	1.250	18.75	_____
Fuel & Lube - Machinery		Acre		16.31	_____
- Irrigation		Acre		21.52	_____
Repairs - Machinery		Acre		6.56	_____
- Irrigation		Acre		2.06	_____
Labor - Machinery	2.733	Hour	8.000	21.87	_____
- Irrigation	0.384	Hour	8.000	3.07	_____
Interest - OC Borrowed	50.007	Dol.	0.107	5.35	_____
				=====	
Total VARIABLE COST				121.72	_____
GROSS INCOME minus VARIABLE COST				-121.72	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		74.81	_____
Irrigation		Acre		19.66	_____
Land		Acre		45.00	_____
				=====	
Total FIXED Cost				139.47	_____
Total of ALL Cost				261.19	_____
NET PROJECTED RETURNS				-261.19	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 15, 2000*

*B-1241 (C01&2)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/10/01		M	PLOWING	1.0000			.00
07/15/01		M	FLOATING	1.0000			.00
07/20/01		M	DISCING TANDEM	1.0000			.00
08/05/01		M	DISCING TANDEM	1.0000			.00
08/10/01		M	PACKING	1.0000			.00
08/14/01		E	FERTILIZER (N) DRY	40.0000	C	V	.00
08/14/01		E	FERTILIZER (P) DRY	50.0000	C	V	.00
08/14/01		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/15/01		M	DRILLING 1 DRILL	1.0000			.00
08/15/01		E	SEED PASTURE	15.0000	C	V	.00
08/20/01		M	PACKING	1.0000			.00
09/15/01		O	IRRIGATION	4.0000			.00
10/31/01		M	PICKUP TRUCK 3/4 TON	15.0000			.00
11/15/01		O	IRRIGATION	2.0000			.00
12/31/01		K	CASH-RENT PASTURE	1.0000		F	.00