

**Permanent Pasture, Sprinkler Irrig. (Natural Gas)
 Texas High Plains
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE	182.000	days	0.8400	152.88	_____
				=====	
Total GROSS Income				152.88	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FERTILIZER (N)	100.000	lb.	.272	27.20	_____
FERTILIZER (P)	40.000	lb.	.247	9.88	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (N)	50.000	lb.	.246	12.30	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
Fuel & Lube - Machinery		Acre		2.24	_____
- Irrigation		Acre		64.56	_____
Repairs - Machinery		Acre		0.30	_____
- Irrigation		Acre		6.18	_____
Labor - Machinery	0.733	Hour	8.000	5.87	_____
- Irrigation	1.152	Hour	8.000	9.22	_____
Interest - OC Borrowed	56.351	Dol.	0.107	6.03	_____
				=====	
Total VARIABLE COST				149.78	_____
GROSS INCOME minus VARIABLE COST				3.10	_____
FIXED COST Description		Unit		Total	Your Estimate
=====		=====		=====	=====
Machinery and Equipment		Acre		3.83	_____
Irrigation		Acre		58.98	_____
Land		Acre		45.00	_____
Perennial Crop		Acre		40.12	_____
				=====	
Total FIXED Cost				147.93	_____
Total of ALL Cost				297.71	_____
NET PROJECTED RETURNS				-144.84	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/20/01		A	PASTURE	182.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
03/15/01		E	FERTILIZER (N) DRY	100.0000	C	V	.00
03/15/01		E	FERTILIZER (P) DRY	40.0000	C	V	.00
03/15/01		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/01		O	IRRIGATION	2.0000			.00
04/20/01		O	IRRIGATION	2.0000			.00
05/20/01		O	IRRIGATION	2.0000			.00
06/15/01		E	FERTILIZER (N) LIQUID	50.0000	C	V	.00
06/15/01		G	FERTILIZER APPL.	1.0000			.00
06/20/01		O	IRRIGATION	4.0000			.00
06/30/01		M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/20/01		O	IRRIGATION	4.0000			.00
08/20/01		O	IRRIGATION	4.0000			.00
09/20/01		L	PASTURE	1.0000		F	.00
09/30/01		K	CASH-RENT PASTURE	1.0000		F	.00