

Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud.
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
GRAZING DRYLAND	105.000	days	0.1500	15.75	_____
WHEAT	20.000	bu.	2.7600	55.20	_____
				=====	
Total GROSS Income				70.95	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
SEED	0.500	bu.	4.000	2.00	_____
INSECTICIDE+APPL	1.000	acre	9.750	9.75	_____
FALLOW LAND	1.000	acre	17.230	17.23	_____
Fuel & Lube - Machinery		Acre		3.05	_____
Repairs - Machinery		Acre		1.52	_____
Labor - Machinery	0.960	Hour	7.000	6.72	_____

Total PREHARVEST				40.28	_____
Interest - OC Borrowed	11.611	Dol.	0.096	1.12	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	20.000	bu.	.120	2.40	_____

Total HARVEST				14.40	_____
				=====	
Total VARIABLE COST				55.79	_____
GROSS INCOME minus VARIABLE COST				15.16	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
FALLOW LAND MIN FIXD		acre		23.94	_____
Machinery and Equipment		Acre		12.87	_____
Land		Acre		15.00	_____
				=====	
Total FIXED Cost				51.81	_____
Total of ALL Cost				107.60	_____
NET PROJECTED RETURNS				-36.65	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/99		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/00		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/00		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/00		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/00	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/15/99	PREHARVEST	M	SWEEP PLOW	1.0000			.00
09/20/99	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/99	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/00	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.0000	C	V	.00
05/02/00	PREHARVEST	E	FALLOW LAND MIN VAR	1.0000	C	V	.00
05/02/00	PREHARVEST	E	FALLOW LAND MIN FIXD	1.0000	C	F	.00
05/20/00	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/00	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/00		K	CASH-RENT WHEATDS	1.0000		F	.00