

Cont. Sorghum, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
SORGHUM	70.000	cwt.	2.1400	149.80	
Total GROSS Income				149.80	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.117	14.04	
FERTILIZER APPL.	1.000	acre	6.000	6.00	
FERTILIZER (P)	60.000	lb.	.265	15.90	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
SEED	6.000	lb.	1.283	7.69	
HERBICIDE+APPL.	1.000	acre	12.033	12.03	
INSECTICIDE+APPL	0.330	appl	10.470	3.45	
Fuel & Lube - Machinery		Acre		7.17	
- Irrigation		Acre		25.34	
Repairs - Machinery		Acre		4.28	
- Irrigation		Acre		4.81	
Labor - Machinery	1.874	Hour	7.001	13.12	
- Irrigation	0.896	Hour	6.961	6.24	
Total PREHARVEST				123.08	
Interest - OC Borrowed	65.660	Dol.	0.096	6.32	
HARVEST					
CUSTOM HARVEST	70.000	cwt.	.300	21.00	
CUSTOM HAULING	70.000	cwt.	.250	17.50	
Total HARVEST				38.50	
Total VARIABLE COST				167.90	
GROSS INCOME minus VARIABLE COST				-18.10	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		46.84	
Irrigation		Acre		45.87	
Land		Acre		45.00	
Total FIXED Cost				137.71	
Total of ALL Cost				305.61	
NET PROJECTED RETURNS				-155.81	

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/00		A	SORGHUM	70.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/01/99	PREHARVEST	M	SHREDDING	1.0000			.00
12/15/99	PREHARVEST	M	CHISELING	.3000			.00
02/15/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/15/00	PREHARVEST	M	DISCING	1.0000			.00
04/01/00	PREHARVEST	E	FERTILIZER (N) ANH3	120.0000	C	V	.00
04/01/00	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/01/00	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
04/01/00	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
05/01/00	PREHARVEST	O	IRRIGATION	2.0000			.00
05/10/00	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/00	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/15/00	PREHARVEST	M	PLANTING	1.0000			.00
05/16/00	PREHARVEST	G	HERBICIDE+APPL. SORGHUM	1.0000	C	V	.00
05/25/00	PREHARVEST	O	IRRIGATION	3.0000			.00
06/10/00	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/15/00	PREHARVEST	O	IRRIGATION	3.0000			.00
06/30/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/15/00	PREHARVEST	G	INSECTICIDE+APPL SORGHUM	.3300	C	V	.00
07/16/00	PREHARVEST	O	IRRIGATION	3.0000			.00
08/15/00	PREHARVEST	O	IRRIGATION	3.0000			.00
10/10/00	HARVEST	G	CUSTOM HARVEST SORGHUMI	70.0000	C	V	.00
10/10/00	HARVEST	G	CUSTOM HAULING SORGHUMI	70.0000	C	V	.00
10/10/00		K	CASH-RENT SORGHUMS	1.0000		F	.00