

**Sorghum, Sprinkler Irrigated, (Sandy Soils)
 Texas High Plains
 2001 Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	55.000	cwt.	3.9600	217.80	_____
				=====	_____
Total GROSS Income				217.80	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	60.000	lb.	.247	14.82	_____
FERTILIZER (N)	120.000	lb.	.272	32.64	_____
SEED	6.000	lb.	1.287	7.72	_____
HERBICIDE+APPL.	1.000	acre	16.752	16.75	_____
INSECTICIDE+APPL	0.330	appl	13.800	4.55	_____
Fuel & Lube - Machinery		Acre		13.39	_____
- Irrigation		Acre		53.80	_____
Repairs - Machinery		Acre		4.73	_____
- Irrigation		Acre		5.15	_____
Labor - Machinery	2.445	Hour	8.000	19.56	_____
- Irrigation	0.961	Hour	8.000	7.68	_____
				-----	_____
Total PREHARVEST				183.81	_____
Interest - OC Borrowed	87.830	Dol.	0.107	9.40	_____
HARVEST					
CUSTOM HARVEST	55.000	cwt.	.300	16.50	_____
CUSTOM HAULING	55.000	cwt.	.250	13.75	_____
				-----	_____
Total HARVEST				30.25	_____
				=====	_____
Total VARIABLE COST				223.46	_____
GROSS INCOME minus VARIABLE COST				-5.66	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		51.41	_____
Irrigation		Acre		49.15	_____
Land		Acre		45.00	_____
				=====	_____
Total FIXED Cost				145.56	_____
Total of ALL Cost				369.02	_____
NET PROJECTED RETURNS				-151.22	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/01		A	SORGHUM	55.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/01/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/15/00	PREHARVEST	M	CHISELING	.3000			.00
02/15/01	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/15/01	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	35.0000			.00
04/01/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
04/01/01	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
04/01/01	PREHARVEST	E	FERTILIZER (N) DRY	120.0000	C	V	.00
05/01/01	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
05/15/01	PREHARVEST	E	SEED SORG SAF	6.0000	C	V	.00
05/15/01	PREHARVEST	M	PLANTING	1.0000			.00
05/16/01	PREHARVEST	G	HERBICIDE+APPL. SORGHUM	1.0000	C	V	.00
05/25/01	PREHARVEST	O	IRRIGATION	3.0000			.00
06/01/01	PREHARVEST	M	SAND FIGHTING	.5000			.00
06/10/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/10/01	PREHARVEST	O	IRRIGATION	3.0000			.00
07/01/01	PREHARVEST	O	IRRIGATION	3.0000			.00
07/15/01	PREHARVEST	G	INSECTICIDE+APPL SORGHUM	.3300	C	V	.00
07/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
08/15/01	PREHARVEST	O	IRRIGATION	3.0000			.00
10/10/01	HARVEST	G	CUSTOM HARVEST SORGHUMI	55.0000	C	V	.00
10/10/01	HARVEST	G	CUSTOM HAULING SORGHUMI	55.0000	C	V	.00
10/10/01		K	CASH-RENT SORGHUMS	1.0000		F	.00