

**Winter Stocker Calf Budget  
 Texas High Plains  
 2001 Projected Costs and Returns per Head**

=====					Your
=====					Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	88.0000	526.06
=====					=====
Total GROSS Income					526.06
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKER	0.100	ton	108.778	10.88	
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS WINTER	4.000	cwt.	78.000	312.00	
VET & PROCESSING	1.000	head	15.000	15.00	
WHEAT PASTURE	16.000	cwt.	3.000	48.00	
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					390.37
=====					=====
Residual returns to capital, ownership labor, land, management, and profit					135.69
=====					=====
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - OC Equity	48.341	Dol.	0.107	5.17	
Interest - OC Borrowed	77.547	Dol.	0.107	8.30	
=====					=====
Total CAPITAL INVESTMENT Costs					13.47
=====					=====
Residual returns to ownership, labor, land, management, and profit					122.22
=====					=====
-WARNING- No Ownership Cost					
=====					=====
Residual returns to labor, land, management, and profit					122.22
=====					=====
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Other	1.800	Hr.	8.000	14.40	
=====					=====
Total LABOR Costs					14.40
=====					=====
Residual returns to land, management, and profit					107.82
=====					=====
-WARNING- No Land Cost Specified					
=====					=====
Residual returns to management and profit					107.82
=====					=====
-WARNING- No Management Cost Specified					
=====					=====
Residual returns to profit					107.82
=====					=====
Total Projected Cost of Production					418.24
=====					=====

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	88.0000	526.06
				=====	
Total GROSS Income				526.06	
VARIABLE COST Description =====				Total =====	
HAY STOCKER				10.88	
Interest - OC Borrowed				8.30	
Interest - OC Equity				5.17	
LIVESTOCK LABOR				14.40	
MISCELLANEOUS STOCKER				1.00	
SALT & MINERALS STOCKERS				3.50	
STOCKER STEERS WINTER				312.00	
VET & PROCESSING				15.00	
WHEAT PASTURE				48.00	
				=====	
Total VARIABLE COST				418.24	
GROSS INCOME minus VARIABLE COST				107.82	
Total of ALL Cost				418.24	
NET PROJECTED RETURNS				107.82	