

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2009*

B-1241 (C1)

Summer Stocker Calf Budget
Texas High Plains
2010 Projected Costs and Returns per Head

=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit			Return
FEEDER STEERS OCTOBER	0.97Hd 7.250	cwt.	104.0000			731.38
=====						
Total GROSS Income						731.38
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit			Cost
DELIVERY STOCKER	1.000	head	5.000			5.00
PASTURE	5.000	mo.	15.000			75.00
PRECONDITIONING	1.000	head	30.000			30.00
SALT & MINERALS STOCKERS	15.000	lb.	0.350			5.25
STOCKER STEERS	5.000	cwt.	114.000			570.00
VET & PROCESSING	1.000	head	15.000			15.00
=====						
Total OPERATING INPUT and CUSTOM OPERATION Costs						700.25
=====						
Residual returns to capital, ownership						
labor, land, management, and profit						31.13
=====						
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of			Cost
	Invested		Return			
Interest - OC Equity	77.145	Dol.	0.056			4.32
Interest - OC Borrowed	157.693	Dol.	0.056			8.83
=====						
Total CAPITAL INVESTMENT Costs						13.15
=====						
Residual returns to ownership, labor,						
land, management, and profit						17.98
=====						
Residual returns to labor, land, management, and profit						17.98
=====						
LABOR COST Description	Input Use	Unit	Average			Cost
			Rate			
Other	2.400	Hr.	10.600			25.44
=====						
Total LABOR Costs						25.44
=====						
Residual returns to land, management, and profit						-7.46
=====						
Residual returns to management and profit						-7.46
=====						
Residual returns to profit						-7.46
=====						
Total Projected Cost of Production						738.84

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS OCTOBER	0.97Hd 7.250	cwt.	104.0000	731.38
				=====
Total GROSS Income				731.38
VARIABLE COST Description				Total
=====				=====
DELIVERY STOCKER				5.00
Interest - OC Borrowed				8.83
Interest - OC Equity				4.32
LIVESTOCK LABOR				25.44
PASTURE				75.00
PRECONDITIONING				30.00
SALT & MINERALS STOCKERS				5.25
STOCKER STEERS				570.00
VET & PROCESSING				15.00
				=====
Total VARIABLE COST				738.84
GROSS INCOME minus VARIABLE COST				-7.46
FIXED COST Description			Unit	Total
=====			=====	=====
Total of ALL Cost				738.84
NET PROJECTED RETURNS				-7.46

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