

**Summer Stocker Calf Budget  
 Texas High Plains  
 2009 Projected Costs and Returns per Head**

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
    FEEDER STEERS  OCTOBER    0.97Hd  7.250  cwt.    112.0000    787.64
=====
Total GROSS Income                                     787.64
    
```

```

=====
OPERATING INPUT or CUSTOM OPERATION
    Description          Input Use  Unit  $ / Unit  Cost
DELIVERY      STOCKER          1.000  head    5.000    5.00
PASTURE                5.000  mo.    15.000   75.00
PRECONDITIONING        1.000  head    30.000   30.00
SALT & MINERALS STOCKERS  15.000  lb.     0.500    7.50
STOCKER STEERS         5.000  cwt.   112.000  560.00
VET & PROCESSING         1.000  head    15.000   15.00
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs      692.50
    
```

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=====
Residual returns to capital, ownership
    labor, land, management, and profit                95.14
=====
    
```

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CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
                               Invested  Return
Interest - OC Equity           76.135  Dol.    0.065    4.95
Interest - OC Borrowed        155.629  Dol.    0.065   10.12
=====
Total CAPITAL INVESTMENT Costs      15.06
    
```

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=====
Residual returns to ownership, labor,
    land, management, and profit                80.08
=====
    
```

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=====
Residual returns to labor, land, management, and profit      80.08
=====
    
```

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LABOR COST Description          Input Use  Unit  Average  Cost
                               Rate
Other                2.400  Hr.    10.600   25.44
=====
Total LABOR Costs                                     25.44
    
```

*Projections for Planning Purposes Only  
Not to be Used without Updating after November 1, 2008*

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Residual returns to land, management, and profit	54.64
=====	=====
=====	=====
Residual returns to management and profit	54.64
=====	=====
=====	=====
Residual returns to profit	54.64
=====	=====
=====	=====
Total Projected Cost of Production	733.00

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS    OCTOBER	0.97Hd    7.250	cwt.	112.0000	787.64
Total GROSS Income				787.64
VARIABLE COST Description =====				Total =====
DELIVERY            STOCKER				5.00
Interest - OC Borrowed				10.12
Interest - OC Equity				4.95
LIVESTOCK LABOR				25.44
PASTURE				75.00
PRECONDITIONING				30.00
SALT & MINERALS STOCKERS				7.50
STOCKER STEERS				560.00
VET & PROCESSING				15.00
Total VARIABLE COST				733.00
GROSS INCOME minus VARIABLE COST				54.64
FIXED COST Description =====			Unit =====	Total =====
Total of ALL Cost				733.00
NET PROJECTED RETURNS				54.64

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.*

*These projections were collected & developed by TCE staff & approved for publication.*

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