

Wheat, Sprinkler Irrigated (Sandy Soils)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING WHEATI	120.000	days	0.4000	48.00	
WHEAT	50.000	bu.	2.7600	138.00	
Total GROSS Income				186.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.270	32.40	
FERTILIZER (P)	45.000	lb.	.265	11.92	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
SEED	1.500	bu.	4.000	6.00	
INSECTICIDE+APPL	1.000	acre	9.750	9.75	
Fuel & Lube - Machinery		Acre		6.01	
- Irrigation		Acre		27.15	
Repairs - Machinery		Acre		3.06	
- Irrigation		Acre		5.15	
Labor - Machinery	1.928	Hour	7.000	13.49	
- Irrigation	0.960	Hour	6.963	6.69	
Total PREHARVEST				124.63	
HARVEST					
CUSTOM HARVEST	1.000	acre	15.000	15.00	
CUSTOM HAULING	50.000	bu.	.120	6.00	
Total HARVEST				21.00	
Interest - OC Borrowed	85.703	Dol.	0.096	8.24	
Total VARIABLE COST				153.87	
GROSS INCOME minus VARIABLE COST				32.13	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		30.35	
Irrigation		Acre		49.15	
Land		Acre		45.00	
Total FIXED Cost				124.50	
Total of ALL Cost				278.38	
NET PROJECTED RETURNS				-92.38	

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/99		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
01/15/00		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
02/15/00		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
03/15/00		A	GRAZING WHEATI	30.0000	.0000	N	33.00	N
05/20/00	HARVEST	A	WHEAT	50.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/05/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
07/05/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
07/30/99	PREHARVEST	E	FERTILIZER (N) DRY	120.0000	C	V	33.00
07/30/99	PREHARVEST	E	FERTILIZER (P) DRY	45.0000	C	V	33.00
07/30/99	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
09/01/99	PREHARVEST	M	DRILLING 1 DRILL	1.0000			.00
09/01/99	PREHARVEST	E	SEED WHEAT	1.5000	C	V	.00
09/01/99	PREHARVEST	O	IRRIGATION	3.0000			.00
10/25/99	PREHARVEST	O	IRRIGATION	2.0000			.00
12/10/99	PREHARVEST	O	IRRIGATION	2.0000			.00
01/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	35.0000			.00
03/01/00	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.0000	C	V	.00
03/01/00	PREHARVEST	O	IRRIGATION	2.0000			.00
03/15/00	PREHARVEST	O	IRRIGATION	2.0000			.00
04/01/00	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/00	PREHARVEST	O	IRRIGATION	2.0000			.00
05/20/00	HARVEST	G	CUSTOM HARVEST WHEATI	1.0000	C	V	.00
05/20/00	HARVEST	G	CUSTOM HAULING WHEAT	50.0000	C	V	33.00
05/31/00		K	CASH-RENT WHEATI	1.0000	C	F	.00