

Winter Stocker Calf Budget
 Texas High Plains
 2002 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	97.0000	579.87
Total GROSS Income				579.87	

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
HAY STOCKER	0.100	ton	105.150	10.52
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50
STOCKER STEERS WINTER	4.000	cwt.	78.000	312.00
VET & PROCESSING	1.000	head	15.000	15.00
WHEAT PASTURE	16.000	cwt.	3.000	48.00
Total OPERATING INPUT and CUSTOM OPERATION Costs				390.01

Residual returns to capital, ownership labor, land, management, and profit 189.86

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Equity	48.282	Dol.	0.076	3.68
Interest - OC Borrowed	77.452	Dol.	0.076	5.91
Total CAPITAL INVESTMENT Costs				9.59

Residual returns to ownership, labor, land, management, and profit 180.26

-WARNING- No Ownership Cost

Residual returns to labor, land, management, and profit 180.26

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Other	1.800	Hr.	8.000	14.40
Total LABOR Costs				14.40

Residual returns to land, management, and profit 165.86

Residual returns to management and profit 165.86

Residual returns to profit 165.86

Total Projected Cost of Production 414.00

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	97.0000
				579.87
Total GROSS Income				579.87
VARIABLE COST Description =====				Total =====
HAY STOCKER				10.52
Interest - OC Borrowed				5.91
Interest - OC Equity				3.68
LIVESTOCK LABOR				14.40
MISCELLANEOUS STOCKER				1.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS WINTER				312.00
VET & PROCESSING				15.00
WHEAT PASTURE				48.00
Total VARIABLE COST				414.00
Break-Even Price, Total Variable Cost \$				69.25 per cwt. of FEEDER STEERS
GROSS INCOME minus VARIABLE COST				165.86
FIXED COST Description =====			Unit =====	Total =====
Total of ALL Cost				414.00
NET PROJECTED RETURNS				165.86