

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2009*

B-1241 (C1)

Winter Stocker Calf Budget
Texas High Plains
2010 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  MARCH          0.97Hd  6.100  cwt.     96.0000  568.03
=====
Total GROSS Income                                     568.03
=====
OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
DELIVERY            STOCKER          1.000  head     5.000     5.00
HAY                  STOCKER          0.100  ton    100.000    10.00
MISCELLANEOUS       STOCKER          1.000  head     1.000     1.00
PRECONDITIONING          1.000  head    30.000    30.00
SALT & MINERALS     STOCKERS        15.000  lb.     0.350     5.25
STOCKER STEERS     WINTER           4.000  cwt.   116.000   464.00
VET & PROCESSING          1.000  head    15.000    15.00
WHEAT PASTURE          16.000  cwt.    4.500    72.00
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs      602.25
=====
Residual returns to capital, ownership
labor, land, management, and profit                  -34.22
=====
CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
Invested      Return
Interest - OC Equity           74.934  Dol.    0.056     4.20
Interest - OC Borrowed        120.207  Dol.    0.056     6.73
=====
Total CAPITAL INVESTMENT Costs                          10.93
=====
Residual returns to ownership, labor,
land, management, and profit                          -45.15
=====
Residual returns to labor, land, management, and profit -45.15
=====
LABOR COST Description          Input Use  Unit  Average  Cost
Rate
Other                  1.800  Hr.    10.600    19.08
=====
Total LABOR Costs                                     19.08
=====
Residual returns to land, management, and profit      -64.23
=====
Residual returns to management and profit             -64.23
=====
Residual returns to profit                            -64.23
=====
Total Projected Cost of Production                    632.26
=====

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*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS MARCH	0.97Hd	6.100	cwt. 96.0000	568.03
				=====
Total GROSS Income				568.03
VARIABLE COST Description				Total
=====				=====
DELIVERY STOCKER				5.00
HAY STOCKER				10.00
Interest - OC Borrowed				6.73
Interest - OC Equity				4.20
LIVESTOCK LABOR				19.08
MISCELLANEOUS STOCKER				1.00
PRECONDITIONING				30.00
SALT & MINERALS STOCKERS				5.25
STOCKER STEERS WINTER				464.00
VET & PROCESSING				15.00
WHEAT PASTURE				72.00
				=====
Total VARIABLE COST				632.26
GROSS INCOME minus VARIABLE COST				-64.23
FIXED COST Description			Unit	Total
=====			=====	=====
Total of ALL Cost				632.26
NET PROJECTED RETURNS				-64.23

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