

*Projections for Planning Purposes Only
Not to be Used without Updating after November 1, 2006*

B-1241 (L1&2)

Winter Stocker Calf Budget
Texas High Plains
2007 Projected Costs and Returns per Head

=====				
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS MARCH	0.97Hd	6.100 cwt.	104.0000	615.37
=====				
Total GROSS Income				615.37
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY STOCKER	0.100	ton	140.000	14.00
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00
PRECONDITIONING	1.000	head	20.000	20.00
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50
STOCKER STEERS WINTER	4.000	cwt.	145.500	582.00
VET & PROCESSING	1.000	head	15.000	15.00
WHEAT PASTURE	16.000	cwt.	3.250	52.00
=====				
Total OPERATING INPUT and CUSTOM OPERATION Costs				687.50
=====				
Residual returns to capital, ownership labor, land, management, and profit				-72.13
=====				
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost
	Invested		Return	
Interest - OC Equity	87.115	Dol.	0.096	8.36
Interest - OC Borrowed	139.746	Dol.	0.096	13.42
=====				
Total CAPITAL INVESTMENT Costs				21.78
=====				
Residual returns to ownership, labor, land, management, and profit				-93.91
=====				
Residual returns to labor, land, management, and profit				-93.91
=====				
LABOR COST Description	Input Use	Unit	Average	Cost
			Rate	
Other	1.800	Hr.	9.100	16.38
=====				
Total LABOR Costs				16.38
=====				
Residual returns to land, management, and profit				-110.29
=====				
Residual returns to management and profit				-110.29
=====				
Residual returns to profit				-110.29
=====				
Total Projected Cost of Production				725.65

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS MARCH	0.97Hd	6.100	cwt. 104.0000	615.37
				=====
Total GROSS Income				615.37
VARIABLE COST Description				Total
=====				=====
HAY STOCKER				14.00
Interest - OC Borrowed				13.42
Interest - OC Equity				8.36
LIVESTOCK LABOR				16.38
MISCELLANEOUS STOCKER				1.00
PRECONDITIONING				20.00
SALT & MINERALS STOCKERS				3.50
STOCKER STEERS WINTER				582.00
VET & PROCESSING				15.00
WHEAT PASTURE				52.00
				=====
Total VARIABLE COST				725.65
GROSS INCOME minus VARIABLE COST				-110.29
FIXED COST Description		Unit		Total
=====		=====		=====
Total of ALL Cost				725.65
NET PROJECTED RETURNS				-110.29

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