

Winter Stocker Calf Budget
 Texas High Plains
 2006 Projected Costs and Returns per Head

=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	106.0000	633.67
=====					
Total GROSS Income					633.67
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY STOCKER	0.100	ton	90.000	9.00	
MISCELLANEOUS STOCKER	1.000	head	1.000	1.00	
PRECONDITIONING	1.000	head	20.000	20.00	
SALT & MINERALS STOCKERS	15.000	lb.	0.233	3.50	
STOCKER STEERS WINTER	4.000	cwt.	121.000	484.00	
VET & PROCESSING	1.000	head	15.000	15.00	
WHEAT PASTURE	16.000	cwt.	3.250	52.00	
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs					584.50
=====					
Residual returns to capital, ownership labor, land, management, and profit					49.17
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - OC Equity	73.722	Dol.	0.079	5.79	
Interest - OC Borrowed	118.262	Dol.	0.079	9.28	
=====					
Total CAPITAL INVESTMENT Costs					15.07
=====					
Residual returns to ownership, labor, land, management, and profit					34.10
=====					
Residual returns to labor, land, management, and profit					34.10
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Other	1.800	Hr.	8.000	14.40	
=====					
Total LABOR Costs					14.40
=====					
Residual returns to land, management, and profit					19.70
=====					
Residual returns to management and profit					19.70
=====					
Residual returns to profit					19.70
=====					
Total Projected Cost of Production					613.97

formation presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
 These projections were collected & developed by TCE staff & approved for publication.

Winter Stocker Calf Budget
 Texas High Plains
 2006 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FEEDER STEERS MARCH	0.98Hd	6.100	cwt.	106.0000	633.67
					=====
Total GROSS Income					633.67

VARIABLE COST Description	Total
=====	=====
HAY STOCKER	9.00
Interest - OC Borrowed	9.28
Interest - OC Equity	5.79
LIVESTOCK LABOR	14.40
MISCELLANEOUS STOCKER	1.00
PRECONDITIONING	20.00
SALT & MINERALS STOCKERS	3.50
STOCKER STEERS WINTER	484.00
VET & PROCESSING	15.00
WHEAT PASTURE	52.00
	=====
Total VARIABLE COST	613.97

Break-Even Price, Total Variable Cost \$ 102.70 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST 19.70

FIXED COST Description	Unit	Total
=====	=====	=====
Break-Even Price, Total Cost \$ 102.70 per cwt. of FEEDER STEERS		

Total of ALL Cost 613.97

NET PROJECTED RETURNS 19.70