

**SHEEP PRODUCTION**  
 Central Texas District (8)  
 1987 Projected Costs and Returns per Animal Unit (5 Ewes)

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
EWES CULL	0.85Hd	100.000 lb.	0.1800	15.30	_____
LAMBS	4.00Hd	70.000 lb.	0.5400	151.20	_____
WOOL		42.500 lb.	1.5000	63.75	_____
				=====	
Total GROSS Income				230.25	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS SHEEP	1.000	head	10.000	10.00	_____
PREDATOR CONTROL	1.480	head	0.350	0.52	_____
PROTEIN SUPPL.	2.250	cwt.	8.000	18.00	_____
SALES COMMISSIONS	4.850	head	1.350	6.55	_____
SALT & MINERALS	0.600	cwt.	14.300	8.58	_____
VET. MEDICINE SHEEP	10.000	head	0.700	7.00	_____
SHEARING	5.000	head	1.500	7.50	_____
Fuel				2.00	_____
Lube				0.20	_____
Repair				0.60	_____
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				60.95	_____
=====					
Residual returns to capital, ownership labor, land, management, and profit				169.30	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	264.316	Dol.	0.105	27.75	_____
Interest - OC Borrowed	75.236	Dol.	0.105	7.90	_____
Interest - OC Earned	-1.482	Dol.	0.053	-0.08	_____
				=====	
Total CAPITAL INVESTMENT Costs				35.58	_____
=====					
Residual returns to ownership, labor, land, management, and profit				133.73	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				9.38	_____
Livestock				16.58	_____
				=====	
Total OWNERSHIP Costs				25.96	_____
=====					
Residual returns to labor, land, management, and profit				107.77	_____
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.333	Hr.	5.000	6.67	_____
Other	9.240	Hr.	5.000	46.20	_____
				=====	
Total LABOR Costs				52.87	_____
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Residual returns to land, management, and profit				54.90	_____
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT SHEEP Annual Lease	14.000	Acre	6.000	84.00	_____
				=====	
Total LAND Costs				84.00	_____
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Residual returns to management and profit				-29.10	_____
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-29.10	_____
=====					
Total Projected Cost of Production				259.35	_____

100% lamb crop, 1 ram per 33 ewes, 3% death loss, Finewool ewes & crossbred lambs, 20% replacement.

Sheep Production  
 Central Texas District (8)  
 1987 Projected Costs and Returns per Animal Unit (5 Ewes)

===== GROSS INCOME Description =====	Quantity =====	Unit ====	\$ / Unit =====	Total =====	Your Estimate =====
EWES CULL	0.85Hd	100.000	1b.	0.1800	15.30
LAMBS	4.00Hd	70.000	1b.	0.5400	151.20
WOOL		42.500	1b.	1.5000	63.75
Total GROSS Income				230.25	_____
===== VARIABLE COST Description =====				Total =====	
Interest - Earned				-0.08	_____
Interest - OC Borrowed				7.90	_____
LIVESTOCK LABOR				46.20	_____
MISCELLANEOUS SHEEP				10.00	_____
PICKUP TRUCK 3/4 TON				9.47	_____
PREDATOR CONTROL				0.52	_____
PROTEIN SUPPL.				18.00	_____
SALES COMMISSIONS SHEEP				6.55	_____
SALT & MINERALS				8.58	_____
SHEARING				7.50	_____
VET. MEDICINE SHEEP				7.00	_____
Total VARIABLE COST				121.63	_____
GROSS INCOME minus VARIABLE COST				108.62	_____
===== FIXED COST Description =====			Unit ====	Total =====	
Machinery and Equipment			Acre	15.69	_____
Livestock				38.02	_____
Land			Acre	84.00	_____
Total FIXED Cost				137.71	_____
Total of ALL Cost				259.35	_____
NET PROJECTED RETURNS				-29.10	_____

100% lamb crop, 1 ram per 33 ewes, 3% death loss, Finewool ewes & crossbred lambs,  
 20% replacement.

LIVESTOCK PRODUCTS REPORT  
 April 23, 1987

Livestock Name		Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
BREEDING HEIFERS		650.0000	head	.0000	24
BULL	DAIRY	850.0000	head	.0000	26
BULL CALVES	DAIRY	60.0000	head	.0000	24
CULL COWS	BEEF	40.0000	cwt.	100.0000	26
CULL COWS	DAIRY	40.0000	cwt.	100.0000	26
DOES		.2300	lb.	1.0000	24
EWES	CULL	.1800	lb.	1.0000	26
FEEDER PIGS		80.0000	cwt.	100.0000	24
FEEDER STEERS		65.0000	cwt.	100.0000	24
HEIFER CALVES		62.0000	cwt.	100.0000	24
HEIFER CALVES	DAIRY	65.0000	head	.0000	24
KID GOATS		40.0000	head	.0000	24
LAMBS		.5400	lb.	1.0000	24
MARKET HOGS		45.5000	cwt.	100.0000	24
MILK		12.7500	cwt.	100.0000	27
MOHAIR	ADULT	4.4000	lb.	1.0000	27
MOHAIR	KID	5.9500	lb.	1.0000	27
STEER CALVES		68.0000	cwt.	100.0000	24
WOOL		1.5000	lb.	1.0000	27

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.