



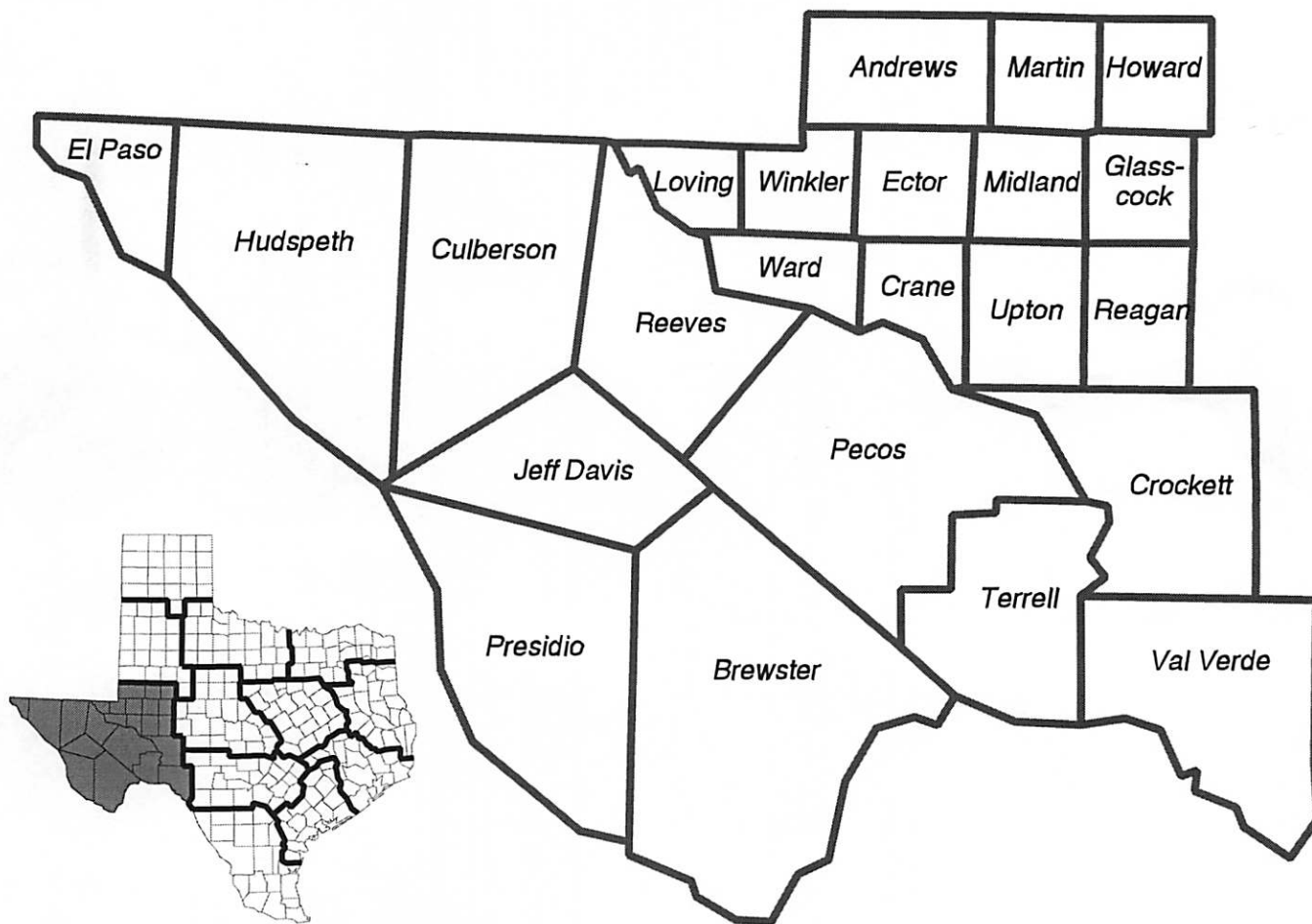
Texas Agricultural Extension Service

The Texas A&M University System

Texas Livestock Enterprise Budgets

Far West Texas District

Projected for 1995



Texas Agricultural Extension Service Staff

Cow-Calf Production
Far West Texas (6)
1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.14Hd	9.500 cwt.	41.5000	55.20	_____
DEER LEASE		60.000 acre	0.3000	18.00	_____
HEIFER CALVES	0.30Hd	3.870 cwt.	81.0000	94.04	_____
STOCKER STEERS	0.45Hd	4.250 cwt.	87.0000	166.39	_____
Total GROSS Income				333.62	_____
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	_____
RANGE CUBES	600.000	lb.	0.090	54.00	_____
SALES COMMISSION	0.900	head	6.000	5.40	_____
SALT AND MINERAL	30.000	lb.	0.200	6.00	_____
VET. MEDICINE COW-CALF	1.000	head	4.500	4.50	_____
Fuel				7.26	_____
Lube				0.72	_____
Repair				2.51	_____
Total OPERATING INPUT and CUSTOM OPERATION Costs				92.40	_____
Residual returns to capital, ownership labor, land, management, and profit				241.23	_____
CAPITAL INVESTMENT					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1229.766	Dol.	0.105	129.13	_____
Interest - OC Borrowed	197.146	Dol.	0.105	20.70	_____
Total CAPITAL INVESTMENT Costs				149.83	_____
Residual returns to ownership, labor, land, management, and profit				91.40	_____
OWNERSHIP COST (Depreciation, Taxes, and Insurance)					
Description				Cost	
Machinery and Equipment				36.79	_____
Livestock				4.98	_____
Total OWNERSHIP Costs				41.78	_____
Residual returns to labor, land, management, and profit				49.62	_____
LABOR COST					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	4.449	Hr.	7.123	31.69	_____
Other	6.000	Hr.	7.280	43.68	_____
Total LABOR Costs				75.37	_____
Residual returns to land, management, and profit				-25.75	_____
LAND COST					
Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	60.000	Acre	1.000	60.00	_____
Total LAND Costs				60.00	_____
Residual returns to management and profit				-85.75	_____
-WARNING- No Management Cost Specified					
Residual returns to profit				-85.75	_____
Total Projected Cost of Production				419.37	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 20, 1995*

B-1241 (L6)

Cow-Calf Production
Far West Texas (6)
1995 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.14Hd	9.500	cwt.	41.5000	55.20
DEER LEASE		60.000	acre	0.3000	18.00
HEIFER CALVES	0.30Hd	3.870	cwt.	81.0000	94.04
STOCKER STEERS	0.45Hd	4.250	cwt.	87.0000	166.39
Total GROSS Income				333.62	_____
VARIABLE COST Description =====				Total =====	
BARN				0.04	_____
FENCE	1 MILE			2.75	_____
Interest - OC Borrowed				20.70	_____
LIVESTOCK LABOR				43.68	_____
MISC. EXPENSE	COW-CALF			12.00	_____
PICKUP TRUCK	3/4 TON			39.16	_____
RANGE CUBES				54.00	_____
SALES COMMISSION				5.40	_____
SALT AND MINERAL				6.00	_____
SHED				0.02	_____
VET. MEDICINE	COW-CALF			4.50	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
Total VARIABLE COST				188.47	_____
GROSS INCOME minus VARIABLE COST				145.15	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		84.65	_____
Livestock				86.25	_____
Land		Acre		60.00	_____
Total FIXED Cost				230.90	_____
Total of ALL Cost				419.37	_____
NET PROJECTED RETURNS				-85.75	_____

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Livestock Products Report

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
CULL BULLS	52.0000	cwt.	100.0000	26
CULL COWS	41.5000	cwt.	100.0000	26
DEER LEASE	.3000	acre	1.0000	24
HEIFER CALVES	81.0000	cwt.	100.0000	24
STOCKER STEERS	87.0000	cwt.	100.0000	24

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