

CGW=CALF PRODUCTION TEXAS MIDDLE COAST REGION  
ESTIMATED COSTS AND RETURNS PER COW

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
<b>1. GROSS RECEIPTS</b>					
STEER CALVES	3.75	CWT.	52.00	0.38	73.13
HEIFER CALVES	3.25	CWT.	47.00	0.26	39.71
COWS	9.00	CWT.	30.00	0.09	<u>24.30</u>
TOTAL					137.14
<b>2. VARIABLE COSTS</b>					
NATIVE PASTURE		ACRE	1.93	8.00	15.44
HAY		CWT.	2.50	10.80	27.00
PROTEIN SUPP. 20%		CWT.	7.50	1.35	10.12
SALT & MINERALS		CWT.	12.80	0.42	5.38
VET MEDICINE		HEAD	3.40	1.00	3.40
MISC EXPENSE		HEAD	4.50	1.00	4.50
MARKETING		HEAD	5.00	0.76	3.80
MACHINERY (FUEL, LUBE, REP)		DOL.			4.41
EQUIPMENT (FUEL, LUBE, REP)		DOL.			1.68
LABOR, TRACTOR & MACHINERY		HRS.	2.50	3.06	7.66
LABOR, EQUIPMENT		HRS.	2.50	0.36	0.90
LABOR, LIVESTOCK		HRS.	2.50	6.42	16.05
INTEREST ON OPER. CAP.		DOL.	0.09	42.49	<u>3.82</u>
TOTAL VARIABLE COSTS					104.16
<b>3. INCOME ABOVE VARIABLE COSTS</b>					32.98
<b>4. FIXED COSTS</b>					
NATIVE PASTURE		ACRE	3.12	8.00	24.96
INT. ON LIVESTOCK CAPITAL		DOL.	0.09	297.40	26.77
INT. ON OTHER EQUIPMENT		DOL.	0.09	137.64	12.39
DEPR. ON BEEF BULL PUR		DOL.			4.80
DEPR. ON OTHER EQUIP.		DOL.			10.95
OTHER FC, MACH & EQUIP.		DOL.			<u>9.75</u>
TOTAL FIXED COSTS					89.62
<b>5. TOTAL COSTS</b>					193.78
<b>6. NET RETURNS</b>					-56.64

25 COW, 3 HEIFER, 1 BULL UNIT, OCTOBER CALVING, NO CREEP FEED, GRADE GOOD CALVES, RAISED REPLACEMENT EVERY 8 YR., 76% CALF CROP, 3% DEATH LOSS.  
PREPARED BY ARTHUR GERLOW, TAEX, BRYAN, TEXAS PROJECTED 1977-78