

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2004*

B-1241 (L7)

Angora Goat Production  
West Central Texas  
2005 Projected Costs and Returns per Head

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PRODUCTION	Description	Quantity	Unit	\$ / Unit	Return	
	ADULT MOHAIR	56.670	lb.	0.8500	48.17	
	CULL DOES	1.67Hd	75.000	lb.	0.5500	68.89
	KID GOATS	3.330	head	25.0000	83.25	
	KID MOHAIR	20.000	lb.	8.0000	160.00	
	YEARLING MOHAIR	14.170	lb.	3.0000	42.51	
						=====
Total GROSS Income						402.82
=====						
OPERATING INPUT or CUSTOM OPERATION						
	Description	Input Use	Unit	\$ / Unit	Cost	
	BUCK EXPENSE	AGOAT	0.280	head	75.000	21.00
	DEATH LOSS	AGOAT	0.060	\$	402.750	24.17
	MARKETING	GOATS	5.000	head	2.000	10.00
	MISC. EXPENSE	GOATS	8.330	head	1.000	8.33
	SALT AND MINERAL	GOATS	83.300	lb.	0.300	24.99
	SHEARING	AGOATS	23.330	head	2.000	46.66
	SUPPLEMENTAL FEE	GOATS	666.700	lb.	0.080	53.34
	VET. MEDICINE	GOATS	13.330	head	1.650	21.99
						=====
Total OPERATING INPUT and CUSTOM OPERATION Costs						210.48
=====						
Residual returns to capital, ownership						
labor, land, management, and profit						192.34
=====						
CAPITAL INVESTMENT	Description	Quantity	Unit	Rate of	Cost	
		Invested		Return		
	Interest - OC Earned	-209.396	Dol.	0.045	-9.42	
						=====
Total CAPITAL INVESTMENT Costs						-9.42
=====						
Residual returns to ownership, labor,						
land, management, and profit						201.76
=====						
Residual returns to labor, land, management, and profit						201.76
=====						
Residual returns to land, management, and profit						201.76
=====						
LAND COST	Description	Input Use	Unit	Rate of	Cost	
				Return		
	PASTURE RENT					
	Annual Lease	25.000	Acre	3.500	87.50	
						=====
Total LAND Costs						87.50
=====						
Residual returns to management and profit						114.26
=====						
Residual returns to profit						114.26
=====						
Total Projected Cost of Production						288.55

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2005 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
ADULT MOHAIR	56.670	lb.	0.8500	48.17
CULL DOES           ANGORA	1.67Hd 75.000	lb.	0.5500	68.89
KID GOATS           ANGORA	3.330	head	25.0000	83.25
KID MOHAIR	20.000	lb.	8.0000	160.00
YEARLING MOHAIR	14.170	lb.	3.0000	42.51
				=====
Total GROSS Income				402.82
VARIABLE COST Description =====				Total =====
BUCK EXPENSE    AGOAT				21.00
DEATH LOSS      AGOAT				24.17
Interest - Earned				-9.42
MARKETING       GOATS				10.00
MISC. EXPENSE   GOATS				8.33
SALT AND MINERALGOATS				24.99
SHEARING        AGOATS				46.66
SUPPLEMENTAL FEEGOATS				53.34
VET. MEDICINE   GOATS				21.99
				=====
Total VARIABLE COST				201.05
GROSS INCOME minus VARIABLE COST				201.76
FIXED COST Description =====	Unit =====	Total =====		
Land	Acre	87.50		
				=====
Total FIXED Cost				87.50
Total of ALL Cost				288.55
NET PROJECTED RETURNS				114.26