

Cow-Calf Production  
 Texas Rolling Plains (3)  
 2009 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL INCOME	0.16Hd	10.250 cwt.	60.0000	98.40
HEIFER SALES	0.25Hd	5.250 cwt.	100.0000	131.25
STEER SALES	0.41Hd	5.500 cwt.	95.0000	214.22
				=====
Total GROSS Income				443.87
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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
BRUSH CONTROL	1.000	head	40.000	40.00
MARKETING	1.000	head	16.380	16.38
PASTURE RENT	1.000	head	80.000	80.00
REPAIR	1.000	head	40.000	40.00
SALT AND MINERAL	30.000	lb.	0.300	9.00
SUPPLEMENT FEED	500.000	lb.	0.180	90.00
VET. MEDICINE COW-CALF	1.000	head	24.000	24.00
Fuel				19.78
Lube				1.98
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				321.14
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Residual returns to capital, ownership labor, land, management, and profit				122.74
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	2350.000	Dol.	0.000	0.02
Interest - OC Borrowed	172.476	Dol.	0.085	14.66
				=====
Total CAPITAL INVESTMENT Costs				14.68
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Residual returns to ownership, labor, land, management, and profit				108.05
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				52.32
Livestock				41.31
				=====
Total OWNERSHIP Costs				93.63
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Residual returns to labor, land, management, and profit				14.42
=====				
Residual returns to land, management, and profit				14.42
=====				
Residual returns to management and profit				14.42
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MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost
FAMILY LIVING	1.000	Unit	48.000	48.00
HIRED MANAGEMENT	1.000	Unit	35.000	35.00
				=====
Total MANAGEMENT Costs				83.00
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Residual returns to profit				-68.58
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Total Projected Cost of Production				512.45

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

B-1241 (C3)

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Texas Rolling Plains (3)  
2009 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL INCOME	0.16Hd	10.250	cwt.	60.0000 98.40
HEIFER SALES	0.25Hd	5.250	cwt.	100.0000 131.25
STEER SALES	0.41Hd	5.500	cwt.	95.0000 214.22
				=====
Total GROSS Income				443.87
VARIABLE COST Description =====				Total =====
BRUSH CONTROL				40.00
Interest - Earned				0.00
Interest - OC Borrowed				14.66
MARKETING				16.38
PASTURE RENT				80.00
PICKUP TRUCK     3/4 TON				21.76
REPAIR				40.00
SALT AND MINERAL				9.00
SUPPLEMENT FEED				90.00
VET. MEDICINE     COW-CALF				24.00
				=====
Total VARIABLE COST				335.80
GROSS INCOME minus VARIABLE COST				108.07
FIXED COST Description =====			Unit =====	Total =====
Management				83.00
Machinery and Equipment			Acre	52.34
Livestock				41.32
				=====
Total FIXED Cost				176.66
Total of ALL Cost				512.46
NET PROJECTED RETURNS				-68.58