

Cow-Calf Production
 West Central Texas (7)
 2007 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS	0.14Hd	10.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000
STOCKER STEERS	0.43Hd	5.000	cwt.	114.0000
				=====
Total GROSS Income				463.78
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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
BULL EXPENSE	0.033	head	250.000	8.30
DEATH LOSS	0.030	\$	357.230	10.72
HAY	1.000	roll	40.000	40.00
MISC. EXPENSE COW-CALF	1.000	head	12.000	12.00
SALES COMMISSION	0.850	head	9.750	8.29
SALT AND MINERAL	30.000	lb.	0.180	5.40
SUPPL. FEED	300.000	lb.	0.120	36.00
VET. MEDICINE COW-CALF	1.000	head	15.000	15.00
Fuel				13.69
Lube				1.37
Repair				2.15
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				152.91
=====				
Residual returns to capital, ownership				
labor, land, management, and profit				310.87
=====				
CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost
	Invested		Return	
Interest - IT Borrowed	1044.221	Dol.	0.091	95.01
Interest - OC Borrowed	95.719	Dol.	0.091	8.71
Interest - OC Earned	-9.140	Dol.	0.045	-0.41
				=====
Total CAPITAL INVESTMENT Costs				103.31
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Residual returns to ownership, labor,				
land, management, and profit				207.55
=====				
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				31.31
Livestock				4.98
				=====
Total OWNERSHIP Costs				36.29
=====				
Residual returns to labor, land, management, and profit				171.26
=====				
LABOR COST Description	Input Use	Unit	Average	Cost
			Rate	
Machinery and Equipment	3.459	Hr.	6.022	20.83
Other	7.200	Hr.	5.600	40.32
				=====
Total LABOR Costs				61.15
=====				
Residual returns to land, management, and profit				110.11
=====				
LAND COST Description	Input Use	Unit	Rate of	Cost
			Return	
PASTURE RENT				
Annual Lease	25.000	Acre	3.500	87.50
				=====
Total LAND Costs				87.50
=====				
Residual returns to management and profit				22.61
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Residual returns to profit				22.61
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Total Projected Cost of Production				441.17

*Projections for Planning Purposes Only
Not to be Used without Updating after December 1, 2006*

B-1241 (L7)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS	0.14Hd	10.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000
STOCKER STEERS	0.43Hd	5.000	cwt.	114.0000
				=====
Total GROSS Income				463.78
VARIABLE COST Description				Total
=====				=====
BARN				0.04
BULL EXPENSE				8.30
DEATH LOSS				10.72
FENCE	1 MILE			4.20
HAY				40.00
Interest - Earned				-0.41
Interest - OC Borrowed				8.71
LIVESTOCK LABOR				40.32
MISC. EXPENSE	COW-CALF			12.00
PICKUP TRUCK	3/4 TON			33.47
SALES COMMISSION				8.29
SALT AND MINERAL				5.40
SHED				0.02
STOCK SPRAYER				0.04
STOCK TRAILER				0.04
SUPPL. FEED				36.00
VET. MEDICINE	COW-CALF			15.00
WATER				0.18
WORKING PENS				0.04
				=====
Total VARIABLE COST				222.36
GROSS INCOME minus VARIABLE COST				241.42
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		67.48
Livestock				63.83
Land		Acre		87.50
				=====
Total FIXED Cost				218.81
Total of ALL Cost				441.17
NET PROJECTED RETURNS				22.61