

Cow-Calf Production Improved Pastures 40 Cow Herd  
 Central Texas (8)  
 2009 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return			
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000	45.00		
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000	141.12		
STEER CALVES	0.43Hd	4.800	cwt.	111.0000	229.10		
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Total GROSS Income					415.22		
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OPERATING INPUT or CUSTOM OPERATION							
Description	Input Use	Unit	\$ / Unit	Cost			
HAY BERMUDA	24.750	cwt.	3.000	74.25			
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00			
PASTURE BERMUDA	1.800	acre	37.320	67.18			
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13			
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36			
SALT & MINERALS	0.490	cwt.	7.930	3.89			
SUPPLEMENT	1.500	cwt.	10.750	16.13			
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00			
Fuel					9.86		
Lube					0.99		
Repair					5.94		
					=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs					202.71		
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Residual returns to capital, ownership labor, land, management, and profit					212.52		
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost			
Interest - IT Borrowed	1412.496	Dol.	0.060	84.75			
Interest - OC Borrowed	113.822	Dol.	0.060	6.83			
Interest - OC Earned	-32.810	Dol.	0.040	-1.31			
					=====		
Total CAPITAL INVESTMENT Costs					90.27		
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Residual returns to ownership, labor, land, management, and profit					122.25		
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost		
Machinery and Equipment					41.75		
Livestock					14.98		
					=====		
Total OWNERSHIP Costs					56.74		
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Residual returns to labor, land, management, and profit					65.51		
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LABOR COST Description	Input Use	Unit	Average Rate	Cost			
Machinery and Equipment	3.108	Hr.	5.507	17.12			
Other	5.400	Hr.	5.000	27.00			
					=====		
Total LABOR Costs					44.12		
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Residual returns to land, management, and profit					21.40		
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LAND COST Description	Input Use	Unit	Rate of Return	Cost			
BERMUDA PASTURE							
Annual Lease	1.800	Acre	20.000	36.00			
NATIVE PASTURE							
Annual Lease	2.000	Acre	8.000	16.00			
					=====		
Total LAND Costs					52.00		
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Residual returns to management and profit					-30.60		
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Residual returns to profit					-30.60		
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Total Projected Cost of Production					445.83		

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

B-1241 (C8)

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS        BEEF	0.10Hd	9.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				415.22
VARIABLE COST Description =====				Total =====
BARN                HAY				0.26
FENCING            ONE MILE				3.56
HAY                BERMUDA				74.25
Interest - Earned				-1.31
Interest - OC Borrowed				6.83
LIVESTOCK LABOR				27.00
MISCELLANEOUS    COW-CALF				10.00
PASTURE            BERMUDA				67.18
PENS & EQUIPMENT				1.25
PICKUP TRUCK      3/4 TON				28.83
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				6.36
SALT & MINERALS				3.89
SUPPLEMENT				16.13
VET. MEDICINE     COW-CALF				7.00
				=====
Total VARIABLE COST				252.34
GROSS INCOME minus VARIABLE COST				162.88
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	73.33
Livestock				68.15
Land			Acre	52.00
				=====
Total FIXED Cost				193.49
Total of ALL Cost				445.83
NET PROJECTED RETURNS				-30.60