

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C4)

Cow-Calf Production Improved Pastures 40 Cow Herd
North Texas (4)
2011 Costs and Returns Per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	63.0000	56.70
HEIFER CALVES	0.28Hd	4.500 cwt.	110.0000	138.60
STEER CALVES	0.43Hd	4.800 cwt.	111.0000	229.10
				=====
Total GROSS Income				424.40

OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	2.000	roll	55.000	110.00
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	1.800	acre	37.320	67.18
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98
SALT & MINERALS	0.490	bag	10.000	4.90
SUPPLEMENT	1.500	lbs.	0.050	0.08
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				13.46
Lube				1.35
Repair				5.94
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				256.00

Residual returns to capital, ownership
labor, land, management, and profit 168.40

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1352.080	Dol.	0.060	81.12
Interest - OC Borrowed	147.412	Dol.	0.060	8.84
Interest - OC Earned	-15.215	Dol.	0.020	-0.30
				=====
Total CAPITAL INVESTMENT Costs				89.67

Residual returns to ownership, labor,
land, management, and profit 78.74

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	43.43
Livestock	14.98
=====	
Total OWNERSHIP Costs	58.41

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Residual returns to labor, land, management, and profit          20.32
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
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Total LABOR Costs				44.12

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Residual returns to land, management, and profit                 -23.79
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LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE				
Annual Lease	1.800	Acre	20.000	36.00
NATIVE PASTURE				
Annual Lease	2.000	Acre	8.000	16.00
				=====
Total LAND Costs				52.00

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Residual returns to management and profit                        -75.79
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Residual returns to profit                                      -75.79
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Total Projected Cost of Production                               500.20
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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS BEEF	0.10Hd	9.000	cwt.	63.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	110.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				424.40
VARIABLE COST Description =====				Total =====
BARN HAY				0.26
FENCING ONE MILE				3.56
HAY BERMUDA				110.00
Interest - Earned				-0.30
Interest - OC Borrowed				8.84
LIVESTOCK LABOR				27.00
MISCELLANEOUS COW-CALF				10.00
PASTURE BERMUDA				67.18
PENS & EQUIPMENT				1.25
PICKUP TRUCK 3/4 TON				32.79
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				34.98
SALT & MINERALS				4.90
SUPPLEMENT				0.08
VET. MEDICINE COW-CALF				7.00
				=====
Total VARIABLE COST				308.66
GROSS INCOME minus VARIABLE COST				115.75
FIXED COST Description =====	Unit =====			Total =====
Machinery and Equipment	Acre			75.01
Livestock				64.53
Land	Acre			52.00
				=====
Total FIXED Cost				191.54
Total of ALL Cost				500.20
NET PROJECTED RETURNS				-75.79

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