

**Cow-Calf Production with Winter Pasture**  
 East Texas (5)  
 1998 Projected Costs and Returns per Head

=====						Your
						Estimate
=====						=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
CULL COWS BEEF	0.12Hd	9.500 cwt.	38.5000	43.89		
HEIFER CALVES	0.32Hd	5.200 cwt.	77.0000	128.13		
STEER CALVES	0.44Hd	5.500 cwt.	85.0000	205.70		
				=====		
Total GROSS Income				377.72		
=====						
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost		
COASTAL	1.500	acre	79.230	118.84		
HAY	2.000	roll	20.000	40.00		
HERD HEALTH COW-CALF	1.000	head	25.000	25.00		
INTERSEED RYE- RYEGRASS	0.250	acre	101.220	25.31		
MARKETING COW-CALF	0.800	head	15.000	12.00		
MISCELLANEOUS COW-CALF	1.000	head	5.000	5.00		
SALT & MINERALS COW-CALF	1.000	head	12.000	12.00		
Fuel				4.29		
Lube				0.43		
Repair				3.98		
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				246.84		
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Residual returns to capital, ownership labor, land, management, and profit				130.87		
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	877.431	Dol.	0.121	106.16		
Interest - OC Borrowed	217.179	Dol.	0.121	26.28		
				=====		
Total CAPITAL INVESTMENT Costs				132.44		
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Residual returns to ownership, labor, land, management, and profit				-1.57		
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				27.58		
Livestock				25.06		
				=====		
Total OWNERSHIP Costs				52.63		
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Residual returns to labor, land, management, and profit				-54.20		
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LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	2.159	Hr.	6.012	12.98		
Other	3.000	Hr.	6.000	18.00		
				=====		
Total LABOR Costs				30.98		
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Residual returns to land, management, and profit				-85.18		
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LAND COST Description	Input Use	Unit	Rate of Return	Cost		
PASTURE Annual Lease	1.500	Acre	10.000	15.00		
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Total LAND Costs				15.00		
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Residual returns to management and profit				-100.18		
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-WARNING- No Management Cost Specified						
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Residual returns to profit				-100.18		
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Total Projected Cost of Production				477.90		

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS BEEF	0.12Hd	9.500	cwt.	38.5000	43.89
HEIFER CALVES	0.32Hd	5.200	cwt.	77.0000	128.13
STEER CALVES	0.44Hd	5.500	cwt.	85.0000	205.70
Total GROSS Income				377.72	
VARIABLE COST Description	Total				
BARN	0.06				
COASTAL	118.84				
FEEDER MINERAL	0.04				
FENCE PASTURE	1.90				
HAY	40.00				
HERD HEALTH COW-CALF	25.00				
INTERSEED RYE- RYEGRASS	25.31				
Interest - OC Borrowed	26.28				
LIVESTOCK LABOR	18.00				
MARKETING COW-CALF	12.00				
MISCELLANEOUS COW-CALF	5.00				
PICKUP TRUCK 3/4 TON	18.45				
POND	0.09				
SALT & MINERALS COW-CALF	12.00				
TRAILER 24 FT	1.14				
Total VARIABLE COST				304.10	
GROSS INCOME minus VARIABLE COST				73.61	
FIXED COST Description	Unit	Total			
Machinery and Equipment	Acre	63.96			
Livestock		94.84			
Land	Acre	15.00			
Total FIXED Cost				173.79	
Total of ALL Cost				477.90	
NET PROJECTED RETURNS				-100.18	