

**Coastal Bermudagrass Pasture
 Central Texas (8)
 2001 Projected Costs and Returns per Acre**

| GROSS INCOME Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== | Your Estimate ===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|---------------------------|
| PASTURE | 5.360 | AUM | 10.0000 | 53.60 | _____ |
| Total GROSS Income | | | | 53.60 | _____ |
| VARIABLE COST Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== | |
| FERT. 18-46-0 | 100.000 | lb. | .112 | 11.25 | _____ |
| FERT. 34-0-0 | 150.000 | lb. | .080 | 12.00 | _____ |
| DRY FERT. RIG | 1.000 | acre | 2.000 | 2.00 | _____ |
| FERT. 34-0-0 | 150.000 | lb. | .080 | 12.00 | _____ |
| DRY FERT. RIG | 1.000 | acre | 2.000 | 2.00 | _____ |
| Fuel & Lube - Machinery | | Acre | | 0.42 | _____ |
| Repairs - Machinery | | Acre | | 0.07 | _____ |
| Labor - Machinery | 0.091 | Hour | 5.007 | 0.45 | _____ |
| Interest - OC Borrowed | 25.104 | Dol. | 0.121 | 3.04 | _____ |
| Total VARIABLE COST | | | | 43.24 | _____ |
| GROSS INCOME minus VARIABLE COST | | | | 10.36 | _____ |
| FIXED COST Description ===== | | Unit ===== | | Total ===== | |
| Machinery and Equipment | | Acre | | 1.07 | _____ |
| Land | | Acre | | 12.00 | _____ |
| Perennial Crop | | Acre | | 11.06 | _____ |
| Total FIXED Cost | | | | 24.13 | _____ |
| Total of ALL Cost | | | | 67.37 | _____ |
| NET PROJECTED RETURNS | | | | -13.77 | _____ |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (C08)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
| 03/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 04/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 05/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 06/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 07/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 08/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 09/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |
| 10/15/01 | GRAZING | A | PASTURE | .6700 | .0000 | N | .00 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|-------------------|-----------------|---------------|----------------|----------------|
| 04/01/01 | | M | DRY FERT. RIG | 1.0000 | | | .00 |
| 04/01/01 | | E | FERT. 18-46-0 | 100.0000 | C | V | .00 |
| 04/01/01 | | E | FERT. 34-0-0 | 150.0000 | C | V | .00 |
| 08/15/01 | | M | DRY FERT. RIG | 1.0000 | | | .00 |
| 08/15/01 | | E | FERT. 34-0-0 | 150.0000 | C | V | .00 |
| 12/31/01 | | K | CASH RENT PASTURE | 1.0000 | C | F | .00 |
| 12/31/01 | | L | COASTAL BERMUDA | 1.0000 | | F | .00 |