

Corn after Wheat (No Side Dress Nitrogen)
 Central Texas (8)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CORN	75.000	bu.	2.6400	198.00	
Total GROSS Income				198.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 10-34-0	150.000	lb.	.112	16.87	
HERB, PRE-EMERGE	1.000	acre	15.000	15.00	
LIQUID FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	100.000	lb.	.110	11.00	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED CORN	12.500	thou	.950	11.87	
HERB, PRE-EMERGE	1.000	acre	15.000	15.00	
INSECT. SOIL	1.000	acre	12.750	12.75	
CROP INS 65/100	1.000	acre	6.420	6.42	
Fuel & Lube - Machinery		Acre		7.12	
Repairs - Machinery		Acre		3.83	
Labor - Machinery	1.510	Hour	5.001	7.55	
Total PREHARVEST				111.42	
HARVEST					
CUSTOM COMBINING	1.000	acre	20.000	20.00	
CUSTOM HAULING	75.000	bu.	.140	10.50	
Total HARVEST				30.50	
Interest - OC Borrowed	88.244	Dol.	0.121	10.68	
Interest - Positive Cash	-1.460	Dol.	0.072	-0.11	
Total VARIABLE COST				152.49	
Break-Even Price, Total Variable Cost			\$ 2.03 per bu. of CORN		
GROSS INCOME minus VARIABLE COST				45.51	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	36.93			
Land	Acre	25.00			
Total FIXED Cost		61.93			
Break-Even Price, Total Cost		\$ 2.85 per bu. of CORN			
Total of ALL Cost		214.43			
NET PROJECTED RETURNS		-16.43			

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (C08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/01/98	HARVEST	A	CORN	75.0000	.0000	C	33.33	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
08/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
10/10/97	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
10/10/97	PREHARVEST	E	FERT. 10-34-0	150.0000	C	V	33.33
10/10/97	PREHARVEST	E	HERB, PRE-EMERGE CORN	1.0000	C	V	.00
10/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
11/15/97	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/10/98	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
02/10/98	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.33
02/15/98	PREHARVEST	M	SHAPING BEDS	1.0000			.00
02/25/98	PREHARVEST	M	PLANTING	1.0000			.00
02/25/98	PREHARVEST	E	SEED CORN	12.5000	C	V	.00
02/25/98	PREHARVEST	E	HERB, PRE-EMERGE CORN	1.0000	C	V	.00
02/25/98	PREHARVEST	E	INSECT. SOIL	1.0000	C	V	33.33
03/01/98	PREHARVEST	M	ROLLING	1.0000			.00
03/25/98	PREHARVEST	M	CULTIVATING	1.0000			.00
08/14/98	PREHARVEST	E	CROP INS 65/100 CORN 75	1.0000	C	V	33.33
08/15/98	HARVEST	G	CUSTOM COMBINING CORN	1.0000	C	V	33.33
08/15/98	HARVEST	G	CUSTOM HAULING CORN	75.0000	C	V	33.33
09/15/98	HARVEST	K	CASH RENT CROPLAND	1.0000	C	F	.00