

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C2)

Table 5.A Estimated costs and returns per Acre
Cotton, Dryland, Roundup Ready Flex
2008 Projected Costs and Returns per Acre

| ITEM | UNIT | PRICE | QUANTITY | AMOUNT | YOUR FARM |
|--|------|---------|----------|---------|-----------|
| | | dollars | | dollars | |
| INCOME | | | | | |
| cotton lint | lb. | 0.60 | 350.0000 | 210.00 | _____ |
| cottonseed | ton | 160.00 | 0.2800 | 44.80 | _____ |
| | | | | ----- | |
| TOTAL INCOME | | | | 254.80 | _____ |
| DIRECT EXPENSES | | | | | |
| SEED | | | | | |
| seed - cotton dry | thou | 0.85 | 39.0000 | 33.15 | _____ |
| FERTILIZER | | | | | |
| fert. (P) | lb. | 0.60 | 20.0000 | 12.00 | _____ |
| fert. (N) | lb. | 0.60 | 30.0000 | 18.00 | _____ |
| CUSTOM | | | | | |
| preplant herb + appl | acre | 12.00 | 1.0000 | 12.00 | _____ |
| fert appl. | acre | 4.50 | 1.0000 | 4.50 | _____ |
| insec+appl - cotton | appl | 12.00 | 0.5000 | 6.00 | _____ |
| harvaidd appl-cot dry | acre | 20.00 | 0.5000 | 10.00 | _____ |
| strip & module-cotto | lb. | 0.06 | 350.0000 | 21.00 | _____ |
| ginning - cotton | cwd. | 2.40 | 15.7500 | 37.80 | _____ |
| CROP INSURANCE | | | | | |
| cotton - dryland | acre | 12.25 | 1.0000 | 12.25 | _____ |
| BOLL WEEVIL ASSESS | | | | | |
| dryland | acre | 3.00 | 1.0000 | 3.00 | _____ |
| OPERATOR LABOR | | | | | |
| Implements | hour | 10.00 | 1.1922 | 11.92 | _____ |
| Tractors | hour | 10.00 | 1.1577 | 11.57 | _____ |
| HAND LABOR | | | | | |
| Implements | hour | 10.00 | 0.1527 | 1.52 | _____ |
| DIESEL FUEL | | | | | |
| Tractors | gal | 2.65 | 5.1258 | 13.58 | _____ |
| GASOLINE | | | | | |
| Self-Propelled Eq. | gal | 2.90 | 2.0100 | 5.82 | _____ |
| REPAIR & MAINTENANCE | | | | | |
| Implements | Acre | 13.77 | 1.0000 | 13.77 | _____ |
| Tractors | Acre | 12.42 | 1.0000 | 12.42 | _____ |
| Self-Propelled Eq. | Acre | 0.16 | 1.0000 | 0.16 | _____ |
| INTEREST ON OP. CAP. | Acre | 5.51 | 1.0000 | 5.51 | _____ |
| | | | | ----- | |
| TOTAL DIRECT EXPENSES | | | | 246.01 | _____ |
| RETURNS ABOVE DIRECT EXPENSES | | | | 8.78 | _____ |
| FIXED EXPENSES | | | | | |
| Implements | Acre | 24.41 | 1.0000 | 24.41 | _____ |
| Tractors | Acre | 20.90 | 1.0000 | 20.90 | _____ |
| Self-Propelled Eq. | Acre | 0.30 | 1.0000 | 0.30 | _____ |
| | | | | ----- | |
| TOTAL FIXED EXPENSES | | | | 45.62 | _____ |
| | | | | ----- | |
| TOTAL SPECIFIED EXPENSES | | | | 291.64 | _____ |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES | | | | -36.84 | _____ |
| ALLOCATED COST ITEMS | | | | | |
| cash rent - cottond | acre | 20.00 | 1.0000 | 20.00 | _____ |
| RESIDUAL RETURNS | | | | -56.84 | _____ |

Projections for Planning Purposes Only.

Projections for Planning Purposes Only
 Not to be Used without Updating after January 1, 2008

B-1241 (C2)

Table 5.B Estimated resource use and costs for field operations, per Acre
 Cotton, Dryland, Roundup Ready Flex
 2008 Projected Costs and Returns per Acre

| OPERATION/ OPERATING INPUT | SIZE/ UNIT | TRACTOR SIZE | PERF RATE | TIMES OVER | MTH | TRACTOR COST | | EQUIP COST | | ALLOC LABOR | | OPERATING INPUT | | | TOTAL COST |
|-------------------------------|---------------|-----------------|--------------|---------------|-----|-------------------|-------|------------|-------|-------------|-------|-------------------|-------|--------|---------------|
| | | | | | | DIRECT | FIXED | DIRECT | FIXED | HOURS | COST | AMOUNT | PRICE | COST | |
| | | | | | | -----dollars----- | | | | dollars | | -----dollars----- | | | |
| chisel | | 125 | 0.099 | 1.00 | Jan | 3.35 | 2.99 | 0.69 | 1.32 | 0.219 | 2.19 | | | | 10.56 |
| stalk cutter | | 125 | 0.069 | 1.00 | Mar | 2.32 | 2.07 | 0.72 | 1.44 | 0.138 | 1.38 | | | | 7.94 |
| preplant herb + appl | acre | | | | | | | | | | | 1.0000 | 12.00 | 12.00 | 12.00 |
| fert appl. | acre | | | 1.00 | Mar | | | | | | | 1.0000 | 4.50 | 4.50 | 4.50 |
| fert. (P) | lb. | | | | | | | | | | | 20.0000 | 0.60 | 12.00 | 12.00 |
| fert. (N) | lb. | | | | | | | | | | | 30.0000 | 0.60 | 18.00 | 18.00 |
| Pickup Truck | 3/4 ton | | 0.006 | 20.00 | Mar | | | 5.99 | 0.30 | | | | | | 6.30 |
| lister | 20 ft | 100 | 0.114 | 1.00 | Apr | 3.16 | 2.89 | 0.57 | 0.96 | 0.251 | 2.51 | | | | 10.11 |
| rod weeder | 8 row | 100 | 0.077 | 1.00 | Apr | 2.14 | 1.95 | 1.11 | 2.13 | 0.170 | 1.70 | | | | 9.05 |
| planter | bed | 75 | 0.152 | 1.00 | May | 2.98 | 2.15 | 2.51 | 4.83 | 0.305 | 3.05 | | | | 15.54 |
| cotton - dryland | acre | | | | | | | | | | | 1.0000 | 12.25 | 12.25 | 12.25 |
| seed - cotton dry | thou | | | | | | | | | | | 39.0000 | 0.85 | 33.15 | 33.15 |
| rotary hoe | 8 row | 75 | 0.077 | 1.00 | May | 1.51 | 1.09 | 0.74 | 1.24 | 0.170 | 1.70 | | | | 6.30 |
| sand fighter | | 40 | 0.057 | 1.00 | May | 0.76 | 0.56 | 0.18 | 0.31 | 0.125 | 1.25 | | | | 3.08 |
| rotary hoe | 8 row | 75 | 0.077 | 1.00 | May | 1.51 | 1.09 | 0.74 | 1.24 | 0.170 | 1.70 | | | | 6.30 |
| sand fighter | | 40 | 0.057 | 1.00 | Jun | 0.76 | 0.56 | 0.18 | 0.31 | 0.125 | 1.25 | | | | 3.08 |
| cultivator | 8 row | 75 | 0.118 | 1.00 | Jun | 2.30 | 1.66 | 2.01 | 3.39 | 0.259 | 2.59 | | | | 11.98 |
| cultivator | 8 row | 75 | 0.118 | 1.00 | Jun | 2.30 | 1.66 | 2.01 | 3.39 | 0.259 | 2.59 | | | | 11.98 |
| insec+appl - cotton | appl | | | | | | | | | | | 0.5000 | 12.00 | 6.00 | 6.00 |
| cultivator | 8 row | 75 | 0.118 | 1.00 | Jun | 2.30 | 1.66 | 2.01 | 3.39 | 0.259 | 2.59 | | | | 11.98 |
| disc | tandem | 100 | 0.138 | 0.15 | Sep | 0.57 | 0.52 | 0.22 | 0.38 | 0.045 | 0.45 | | | | 2.16 |
| harvaidd appl-cot dry | acre | | | 1.00 | Oct | | | | | | | 0.5000 | 20.00 | 10.00 | 10.00 |
| strip & module-cotto | lb. | | | 1.00 | Nov | | | | | | | 350.0000 | 0.06 | 21.00 | 21.00 |
| ginning - cotton | cwt. | | | 1.00 | Nov | | | | | | | 15.7500 | 2.40 | 37.80 | 37.80 |
| dryland | acre | | | | | | | | | | | 1.0000 | 3.00 | 3.00 | 3.00 |
| TOTALS | | | | | | 26.01 | 20.90 | 19.76 | 24.72 | 2.502 | 25.02 | | | 169.70 | 286.12 |
| INTEREST ON OPERATING CAPITAL | | | | | | | | | | | | | | | 5.51 |
| UNALLOCATED LABOR | | | | | | | | | | | | | | | 0.00 |
| TOTAL SPECIFIED COST | | | | | | | | | | | | | | | 291.64 |

Projections for Planning Purposes Only.