

Wheat Production, Grazing Only
 Central Texas (8)
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
WEIGHT GAIN STOCKERS	360.000	lb.	0.2500	90.00	
Total GROSS Income				90.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
FERT. 18-46-0	100.000	lb.	.112	11.25	
DRY FERT. RIG	1.000	acre	2.000	2.00	
FERT. 82-0-0	100.000	lb.	.110	11.00	
ANHYDROUS RIG	1.000	acre	2.000	2.00	
SEED WHEAT	100.000	lb.	.150	15.00	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
FERT. 32-0-0	200.000	lb.	.070	14.00	
LIQUID FERT. RIG	1.000	acre	2.000	2.00	
INSECT. GREENBUG	1.000	acre	4.500	4.50	
Fuel & Lube - Machinery		Acre		3.71	
Repairs - Machinery		Acre		1.80	
Labor - Machinery	0.827	Hour	5.002	4.14	
Total PREHARVEST				75.89	
Interest - OC Borrowed	66.356	Dol.	0.121	8.03	
Total VARIABLE COST				83.92	
GROSS INCOME minus VARIABLE COST				6.08	
FIXED COST Description		Unit		Total	Your Estimate
Machinery and Equipment		Acre		17.58	
Land		Acre		25.00	
Total FIXED Cost				42.58	
Total of ALL Cost				126.50	
NET PROJECTED RETURNS				-36.50	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1998*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/31/98	GRAZING	A	WEIGHT GAIN STOCKERS	360.0000	.0000	N	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/97	PREHARVEST	M	DISCING OFFSET	1.0000			.00
07/15/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/15/97	PREHARVEST	E	FERT. 18-46-0	100.0000	C	V	33.00
08/15/97	PREHARVEST	M	DRY FERT. RIG	1.0000			.00
08/20/97	PREHARVEST	E	FERT. 82-0-0	100.0000	C	V	33.00
08/20/97	PREHARVEST	M	ANHYDROUS APPL.	1.0000			.00
09/01/97	PREHARVEST	E	SEED WHEAT	100.0000	C	V	.00
09/01/97	PREHARVEST	M	DRILLING	1.0000			.00
12/15/97	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
12/15/97	PREHARVEST	M	SPRAYING	1.0000			.00
03/10/98	PREHARVEST	E	FERT. 32-0-0	200.0000	C	V	33.00
03/10/98	PREHARVEST	M	LIQUID FERT. RIG	1.0000			.00
03/15/98	PREHARVEST	E	INSECT. GREENBUG	1.0000	C	V	33.00
05/31/98		K	CASH RENT CROPLAND	1.0000	C	F	.00