

*Projections for Planning Purposes Only
Not to be Used without Updating after February 15, 2003*

B-1241 (C8)

Table 6.A Estimated costs and returns per Acre
Soybeans
2003 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
soybeans	bu	5.00	25.0000	125.00	_____

TOTAL INCOME				125.00	_____
DIRECT EXPENSES					
CROP INSURANCE					
soybean	acre	6.84	1.0000	6.84	_____
CUSTOM					
cust comb soybeans	acre	14.00	1.0000	14.00	_____
custom hauling soyb	cwt.	0.14	25.0000	3.50	_____
HERBICIDE					
herb, ppi soybean	pt.	21.56	1.0000	21.56	_____
INSECTICIDE					
inoculant	acre	1.50	1.0000	1.50	_____
SEED					
seed soybeans	lb.	0.15	60.0000	9.00	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.9725	6.32	_____
DIESEL FUEL					
Tractors	gal	1.02	5.0810	5.18	_____
REPAIR & MAINTENANCE					
Implements	Acre	11.94	1.0000	11.94	_____
Tractors	Acre	2.95	1.0000	2.95	_____

TOTAL DIRECT EXPENSES				82.80	_____
RETURNS ABOVE DIRECT EXPENSES				42.19	_____
FIXED EXPENSES					
Implements	Acre	24.49	1.0000	24.49	_____
Tractors	Acre	7.39	1.0000	7.39	_____

TOTAL FIXED EXPENSES				31.88	_____

TOTAL SPECIFIED EXPENSES				114.68	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				10.31	_____
ALLOCATED COST ITEMS					
CASH RENT CROPLAND	acre	25.00	1.0000	25.00	_____
RESIDUAL RETURNS				-14.68	_____

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Table 6.B Estimated resource use and costs for field operations, per Acre
Soybeans
2003 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
offset disc	13 ft.	MFWD 150	0.132	1.00	Aug	1.84	2.01	1.76	3.61	0.145	0.94				10.18
tandem disc	20 ft.	2WD 100	0.114	1.00	Aug	0.95	0.82	0.40	0.82	0.126	0.81				3.82
tandem disc	20 ft.	2WD 100	0.114	1.00	Sep	0.95	0.82	0.40	0.82	0.126	0.81				3.82
herb, ppi soybean	pt.			1.00	Oct							1.0000	21.56	21.56	21.56
tandem disc	20 ft.	2WD 100	0.114	1.00	Oct	0.95	0.82	0.40	0.82	0.126	0.81				3.82
rolling cultivator	6 row	2WD 100	0.103	1.00	Dec	0.86	0.73	0.57	1.18	0.113	0.73				4.09
rolling cultivator	6 row	2WD 100	0.103	1.00	Mar	0.86	0.73	0.57	1.18	0.113	0.73				4.09
planter	6 row	2WD 100	0.137	1.00	Apr	1.15	0.98	7.77	15.94	0.151	0.98				26.84
inoculant	acre											1.0000	1.50	1.50	1.50
seed soybeans	lb.											60.0000	0.15	9.00	9.00
spray rig		2WD 100	0.064	1.00	May	0.53	0.46	0.04	0.08	0.070	0.46				1.59
soybean	acre			1.00	Aug							1.0000	6.84	6.84	6.84
cust comb soybeans	acre			1.00	Aug							1.0000	14.00	14.00	14.00
custom hauling soyb	cwt.											25.0000	0.14	3.50	3.50
TOTALS						8.13	7.39	11.94	24.49	0.972	6.32			56.40	114.68
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															114.68