

Table 2.A Estimated costs and returns per acre
 Soybeans
 2003 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
soybeans	bu.	5.00	25.0000	125.00	_____

TOTAL INCOME				125.00	_____
DIRECT EXPENSES					
custom					
drying - soybeans	bu.	0.50	12.5000	6.25	_____
haul - soybeans	bu.	0.20	25.0000	5.00	_____
ground spr - soybean	acre	3.75	1.0000	3.75	_____
ground fert - libert	acre	4.50	1.0000	4.50	_____
air herb - libsoyb	appl	6.00	0.5000	3.00	_____
air insect - soybean	appl	5.25	1.0000	5.25	_____
fertilizer					
nitrogen - liberty	lb.	0.18	7.5000	1.35	_____
phosphate	lb.	0.25	32.5000	8.12	_____
potash	lb.	0.19	30.0000	5.70	_____
harvest aid					
surfactant - soybean	acre	0.60	1.0000	0.60	_____
herbicide					
herbicide-soybeans	pint	9.95	3.5000	34.82	_____
blazer	pt.	8.00	0.5000	4.00	_____
insecticide					
ambush - insect.	gall	105.00	0.0500	5.25	_____
methyl parathion	acre	1.25	1.0000	1.25	_____
seed					
seed, soybean	lb.	0.37	80.0000	29.60	_____
OPERATOR LABOR					
Implements	hour	6.00	0.6577	3.94	_____
Tractors	hour	6.00	0.7625	4.57	_____
Self-Propelled Eq.	hour	6.00	0.1940	1.16	_____
DIESEL FUEL					
Tractors	gal	1.00	4.5253	4.52	_____
Self-Propelled Eq.	gal	1.00	1.1446	1.14	_____
REPAIR & MAINTENANCE					
Implements	acre	2.72	1.0000	2.72	_____
Tractors	acre	4.50	1.0000	4.50	_____
Self-Propelled Eq.	acre	15.43	1.0000	15.43	_____
INTEREST ON OP. CAP.	acre	8.37	1.0000	8.37	_____
TOTAL DIRECT EXPENSES				164.84	_____
RETURNS ABOVE DIRECT EXPENSES				-39.84	_____
FIXED EXPENSES					
Implements	acre	5.05	1.0000	5.05	_____
Tractors	acre	8.85	1.0000	8.85	_____
Self-Propelled Eq.	acre	27.27	1.0000	27.27	_____
TOTAL FIXED EXPENSES				41.19	_____
TOTAL SPECIFIED EXPENSES				206.03	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-81.03	_____
ALLOCATED COST ITEMS					
cash rent - soybean	acre	21.00	1.0000	21.00	_____
RESIDUAL RETURNS				-102.03	_____

Table 2.B Estimated resource use and costs for field operations, per acre
 Soybeans
 2003 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST	
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
combine	25 feet		0.194	1.00	Apr			16.57	27.27	0.194	1.16					45.01
drying - soybeans	bu.											12.5000	0.50	6.25		6.25
haul - soybeans	bu.											25.0000	0.20	5.00		5.00
Field Cultivator	29 feet	100	0.072	1.00	Apr	0.77	0.76	0.34	0.68	0.162	0.97					3.54
Field Cultivator	29 feet	100	0.072	1.00	Apr	0.77	0.76	0.34	0.68	0.162	0.97					3.54
herbicide-soybeans	pint			1.00	May							3.5000	9.95	34.82		34.82
ground spr - soybean acre												1.0000	3.75	3.75		3.75
nitrogen - liberty	lb.											7.5000	0.18	1.35		1.35
phosphate	lb.											32.5000	0.25	8.12		8.12
potash	lb.											30.0000	0.19	5.70		5.70
ground fert - libert acre												1.0000	4.50	4.50		4.50
Field Cultivator	29 feet	100	0.072	1.00	May	0.77	0.76	0.34	0.68	0.162	0.97					3.54
Drill		150	0.238	1.00	May	3.86	3.97	1.34	2.46	0.584	3.50					15.16
seed, soybean	lb.											80.0000	0.37	29.60		29.60
Levee Plow		180	0.154	1.00	May	2.82	2.58	0.34	0.54	0.348	2.08					8.39
blazer	pt.			1.00	Aug							0.5000	8.00	4.00		4.00
air herb - libsoyb	appl											0.5000	6.00	3.00		3.00
ambush - insect.	gall			1.00	Sep							0.0500	105.00	5.25		5.25
surfactant - soybean acre												1.0000	0.60	0.60		0.60
methyl parathion	acre											1.0000	1.25	1.25		1.25
air insec - soybean	appl											1.0000	5.25	5.25		5.25
TOTALS						9.02	8.85	19.30	32.33	1.614	9.68				118.45	197.66
INTEREST ON OPERATING CAPITAL																8.37
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																206.03