

Table 2.A Estimated costs and returns per acre
Soybeans
2011 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
soybeans	bu.	10.70	25.0000	267.50	_____

TOTAL INCOME				267.50	_____
DIRECT EXPENSES					
custom					
drying - soybeans	bu.	0.50	12.5000	6.25	_____
haul - soybeans	bu.	0.20	25.0000	5.00	_____
ground spr - soybean	acre	3.75	1.0000	3.75	_____
ground fert - libert	acre	4.50	1.0000	4.50	_____
air herb - libsoyb	appl	6.00	0.5000	3.00	_____
air insect - soybean	appl	5.25	1.0000	5.25	_____
fertilizer					
nitrogen - liberty	lb.	0.48	7.5000	3.60	_____
phosphate	lb.	0.70	32.5000	22.75	_____
potash	lb.	0.60	30.0000	18.00	_____
harvest aid					
surfactant - soybean	acre	0.60	1.0000	0.60	_____
herbicide					
herbicide-soybeans	pint	9.95	3.5000	34.82	_____
blazer	pt.	8.00	0.5000	4.00	_____
insecticide					
ambush - insect.	gall	105.00	0.0500	5.25	_____
methyl parathion	acre	1.25	1.0000	1.25	_____
seed					
seed, soybean	lb.	0.37	80.0000	29.60	_____
OPERATOR LABOR					
Implements	hour	10.00	0.6577	6.57	_____
Tractors	hour	10.00	0.7625	7.62	_____
Self-Propelled Eq.	hour	10.00	0.1940	1.94	_____
DIESEL FUEL					
Tractors	gal	2.65	4.5253	11.99	_____
Self-Propelled Eq.	gal	2.65	1.1446	3.03	_____
REPAIR & MAINTENANCE					
Implements	acre	2.72	1.0000	2.72	_____
Tractors	acre	4.50	1.0000	4.50	_____
Self-Propelled Eq.	acre	15.43	1.0000	15.43	_____
INTEREST ON OP. CAP.	acre	5.45	1.0000	5.45	_____

TOTAL DIRECT EXPENSES				206.91	_____
RETURNS ABOVE DIRECT EXPENSES				60.58	_____
FIXED EXPENSES					
Implements	acre	4.46	1.0000	4.46	_____
Tractors	acre	7.79	1.0000	7.79	_____
Self-Propelled Eq.	acre	24.18	1.0000	24.18	_____

TOTAL FIXED EXPENSES				36.45	_____

TOTAL SPECIFIED EXPENSES				243.36	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				24.13	_____
ALLOCATED COST ITEMS					
cash rent - soybean	acre	21.00	1.0000	21.00	_____
RESIDUAL RETURNS				3.13	_____

Table 2.B Estimated resource use and costs for field operations, per acre
 Soybeans
 2011 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
combine	25 feet		0.194	1.00	Apr			18.46	24.18	0.194	1.94				44.59
drying - soybeans	bu.											12.5000	0.50	6.25	6.25
haul - soybeans	bu.											25.0000	0.20	5.00	5.00
Field Cultivator	29 feet	100	0.072	1.00	Apr	1.42	0.67	0.34	0.59	0.162	1.62				4.66
Field Cultivator	29 feet	100	0.072	1.00	Apr	1.42	0.67	0.34	0.59	0.162	1.62				4.66
herbicide-soybeans	pint			1.00	May							3.5000	9.95	34.82	34.82
ground spr - soybean	acre											1.0000	3.75	3.75	3.75
nitrogen - liberty	lb.											7.5000	0.48	3.60	3.60
phosphate	lb.											32.5000	0.70	22.75	22.75
potash	lb.											30.0000	0.60	18.00	18.00
ground fert - libert	acre											1.0000	4.50	4.50	4.50
Field Cultivator	29 feet	100	0.072	1.00	May	1.42	0.67	0.34	0.59	0.162	1.62				4.66
Drill		150	0.238	1.00	May	6.90	3.50	1.34	2.17	0.584	5.84				19.77
seed, soybean	lb.											80.0000	0.37	29.60	29.60
Levee Plow		180	0.154	1.00	May	5.32	2.27	0.34	0.49	0.348	3.48				11.92
blazer	pt.			1.00	Aug							0.5000	8.00	4.00	4.00
air herb - libsoyb	appl											0.5000	6.00	3.00	3.00
ambush - insect.	gall			1.00	Sep							0.0500	105.00	5.25	5.25
surfactant - soybean	acre											1.0000	0.60	0.60	0.60
methyl parathion	acre											1.0000	1.25	1.25	1.25
air insec - soybean	appl											1.0000	5.25	5.25	5.25
TOTALS						16.49	7.79	21.19	28.65	1.614	16.14			147.62	237.90
INTEREST ON OPERATING CAPITAL															5.45
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															243.36