

Table 3.A Estimated costs and returns per acre
Soybeans, Round-up Ready
2011 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
soybeans	bu.	10.70	22.0000	235.40	_____

TOTAL INCOME				235.40	_____
DIRECT EXPENSES					
custom					
ground fert - libert	acre	4.50	1.0000	4.50	_____
air herb - libsoyb	appl	6.00	1.5000	9.00	_____
air insec - soybean	appl	5.25	1.0000	5.25	_____
drying - soybeans	bu.	0.50	11.0000	5.50	_____
haul - soybeans	bu.	0.20	22.0000	4.40	_____
fertilizer					
nitrogen - liberty	lb.	0.48	7.5000	3.60	_____
phosphate	lb.	0.70	32.5000	22.75	_____
potash	lb.	0.60	30.0000	18.00	_____
harvest aid					
surfactant - soybean	acre	0.60	1.0000	0.60	_____
herbicide					
roundup	qt.	11.25	1.0000	11.25	_____
blazer	pt.	8.00	0.5000	4.00	_____
insecticide					
ambush - insect.	gall	105.00	0.0500	5.25	_____
methyl parathion	acre	1.25	1.0000	1.25	_____
seed					
seed, soybean rr	lb	0.52	65.0000	33.80	_____
OPERATOR LABOR					
Implements	hour	10.00	0.8759	8.75	_____
Tractors	hour	10.00	0.9897	9.89	_____
Self-Propelled Eq.	hour	10.00	0.1940	1.94	_____
DIESEL FUEL					
Tractors	gal	2.65	5.2271	13.85	_____
Self-Propelled Eq.	gal	2.65	1.1446	3.03	_____
REPAIR & MAINTENANCE					
Implements	acre	4.10	1.0000	4.10	_____
Tractors	acre	5.22	1.0000	5.22	_____
Self-Propelled Eq.	acre	15.43	1.0000	15.43	_____
INTEREST ON OP. CAP.	acre	3.65	1.0000	3.65	_____

TOTAL DIRECT EXPENSES				195.05	_____
RETURNS ABOVE DIRECT EXPENSES				40.34	_____
FIXED EXPENSES					
Implements	acre	6.43	1.0000	6.43	_____
Tractors	acre	8.96	1.0000	8.96	_____
Self-Propelled Eq.	acre	24.18	1.0000	24.18	_____

TOTAL FIXED EXPENSES				39.58	_____

TOTAL SPECIFIED EXPENSES				234.64	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				0.75	_____
ALLOCATED COST ITEMS					
cash rent - soybean	acre	21.00	1.0000	21.00	_____
RESIDUAL RETURNS				-20.24	_____

Table 3.B Estimated resource use and costs for field operations, per acre
 Soybeans, Round-up Ready
 2011 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
Disk Tandem 18'	18 feet	70	0.181	1.00	Apr	2.58	1.16	1.37	1.96	0.445	4.45				11.55
Field Cultivator	29 feet	100	0.072	1.00	Apr	1.42	0.67	0.34	0.59	0.162	1.62				4.66
Field Cultivator	29 feet	100	0.072	1.00	Apr	1.42	0.67	0.34	0.59	0.162	1.62				4.66
nitrogen - liberty	lb.			1.00	May							7.5000	0.48	3.60	3.60
phosphate	lb.											32.5000	0.70	22.75	22.75
potash	lb.											30.0000	0.60	18.00	18.00
ground fert - libert	acre											1.0000	4.50	4.50	4.50
Field Cultivator	29 feet	100	0.072	1.00	May	1.42	0.67	0.34	0.59	0.162	1.62				4.66
Drill		150	0.238	1.00	May	6.90	3.50	1.34	2.17	0.584	5.84				19.77
seed, soybean rr	lb											65.0000	0.52	33.80	33.80
Levee Plow		180	0.154	1.00	May	5.32	2.27	0.34	0.49	0.348	3.48				11.92
roundup	qt.			1.00	Jun							1.0000	11.25	11.25	11.25
air herb - libsoyb	appl											1.0000	6.00	6.00	6.00
blazer	pt.			1.00	Aug							0.5000	8.00	4.00	4.00
air herb - libsoyb	appl											0.5000	6.00	3.00	3.00
ambush - insect.	gall			1.00	Sep							0.0500	105.00	5.25	5.25
surfactant - soybean	acre											1.0000	0.60	0.60	0.60
methyl parathion	acre											1.0000	1.25	1.25	1.25
air insect - soybean	appl											1.0000	5.25	5.25	5.25
combine	25 feet		0.194	1.00	Oct			18.46	24.18	0.194	1.94				44.59
drying - soybeans	bu.											11.0000	0.50	5.50	5.50
haul - soybeans	bu.											22.0000	0.20	4.40	4.40
TOTALS						19.07	8.96	22.57	30.62	2.059	20.59			129.15	230.98
INTEREST ON OPERATING CAPITAL															3.65
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															234.64