

Soybeans Following Soybeans, Drilled
 Southeast Texas
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
SOYBEANS	25.000	bu	5.3600	134.00
Total GROSS Income				134.00
=====				=====
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
PREHARVEST				
HERBICIDE	3.500	pts	9.950	34.82
CUST GROUND SPR	1.000	acre	3.750	3.75
NITROGEN	7.500	lb.	.190	1.42
PHOSPHATE	32.500	lb.	.270	8.77
POTASH	30.000	lb.	.180	5.40
CUST GROUND FERT	1.000	acre	4.500	4.50
SOYBEAN SEED	80.000	lb.	.370	29.60
HERBICIDE	0.500	pt.	8.000	4.00
CUST AIR HERB	0.500	appl	6.000	3.00
INSECTICIDE	0.050	gal.	105.000	5.25
SURFACTANT	1.000	acre	.600	0.60
METHYL PARATHION	1.000	acre	1.250	1.25
CUST AIR INSECT	1.000	appl	5.250	5.25
Fuel & Lube - Machinery		Acre		5.46
Repairs - Machinery		Acre		10.16
Labor - Machinery	1.045	Hour	6.103	6.38
Total PREHARVEST				129.62
HARVEST				
DRYING	12.500	bu.	.500	6.25
HAUL	25.000	bu.	.200	5.00
Fuel & Lube - Machinery		Acre		1.43
Repairs - Machinery		Acre		10.64
Labor - Machinery	0.275	Hour	6.102	1.68
Total HARVEST				24.99
Interest - OC Borrowed	55.220	Dol.	0.095	5.25
Total VARIABLE COST				159.86
GROSS INCOME minus VARIABLE COST				-25.86
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		22.39
Land		Acre		21.00
Total FIXED Cost				43.39
Total of ALL Cost				203.25
NET PROJECTED RETURNS				-69.25

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C09)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/20/99	HARVEST	A	SOYBEANS	25.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/10/99	PREHARVEST	M	DISKING 180 HP	1.0000			.00
04/15/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
04/20/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/05/99	PREHARVEST	E	HERBICIDE SOYBEANS	3.5000	C	V	.00
05/05/99	PREHARVEST	G	CUST GROUND SPR SOYBEANS	1.0000	C	V	.00
05/05/99	PREHARVEST	E	NITROGEN LIBERTY	7.5000	C	V	.00
05/05/99	PREHARVEST	E	PHOSPHATE LIBERTY	32.5000	C	V	.00
05/05/99	PREHARVEST	E	POTASH LIBERTY	30.0000	C	V	.00
05/05/99	PREHARVEST	G	CUST GROUND FERT LIBERTY	1.0000	C	V	.00
05/06/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/06/99	PREHARVEST	M	DRILL	1.0000			.00
05/06/99	PREHARVEST	E	SOYBEAN SEED LIBSOYB	80.0000	C	V	.00
05/07/99	PREHARVEST	M	PLOW DRAINS SOYBEANS	1.0000			.00
08/20/99	PREHARVEST	E	HERBICIDE BLAZER	.5000	C	V	.00
08/20/99	PREHARVEST	G	CUST AIR HERB LIBSOYB	.5000	C	V	.00
09/10/99	PREHARVEST	E	INSECTICIDE AMBUSH	.0500	C	V	.00
09/10/99	PREHARVEST	E	SURFACTINT SOYBEANS	1.0000	C	V	.00
09/10/99	PREHARVEST	E	METHYL PARATHION	1.0000	C	V	.00
09/10/99	PREHARVEST	G	CUST AIR INSECT SOYBEAN	1.0000	C	V	.00
10/20/99	HARVEST	M	COMBINING GRAIN	1.0000	C	V	.00
10/20/99	HARVEST	G	DRYING SOYBEANS	12.5000	C	V	.00
10/20/99	HARVEST	G	HAUL SOYBEANS	25.0000	C	V	.00
11/01/99		K	LAND RENT SOYBEAN	1.0000		F	.00