

Soybeans Following Soybeans, Drilled, Rndup Ready
 Southeast Texas
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
SOYBEANS	22.000	bu	5.3600	117.92
Total GROSS Income				117.92
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
PREHARVEST				
NITROGEN	7.500	lb.	.190	1.42
PHOSPHATE	32.500	lb.	.270	8.77
POTASH	30.000	lb.	.180	5.40
CUST GROUND FERT	1.000	acre	4.500	4.50
SOYBEAN SEED	65.000	lb.	.520	33.80
ROUNDUP	1.000	gt.	11.250	11.25
CUST AIR HERB	1.000	appl	6.000	6.00
HERBICIDE	0.500	pt.	8.000	4.00
CUST AIR HERB	0.500	appl	6.000	3.00
INSECTICIDE	0.050	gal.	105.000	5.25
SURFACTANT	1.000	acre	.600	0.60
METHYL PARATHION	1.000	acre	1.250	1.25
CUST AIR INSECT	1.000	appl	5.250	5.25
Fuel & Lube - Machinery		Acre		5.46
Repairs - Machinery		Acre		10.16
Labor - Machinery	1.045	Hour	6.103	6.38
Total PREHARVEST				112.50
HARVEST				
DRYING	11.000	bu.	.500	5.50
HAUL	22.000	bu.	.200	4.40
Fuel & Lube - Machinery		Acre		1.43
Repairs - Machinery		Acre		10.64
Labor - Machinery	0.275	Hour	6.102	1.68
Total HARVEST				23.64
Interest - OC Borrowed	45.775	Dol.	0.095	4.35
Total VARIABLE COST				140.49
GROSS INCOME minus VARIABLE COST				-22.57
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		22.39
Land		Acre		21.00
Total FIXED Cost				43.39
Total of ALL Cost				183.88
NET PROJECTED RETURNS				-65.96

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C09)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/20/99	HARVEST	A	SOYBEANS	22.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/10/99	PREHARVEST	M	DISKING 180 HP	1.0000			.00
04/15/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
04/20/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/05/99	PREHARVEST	E	NITROGEN LIBERTY	7.5000	C	V	.00
05/05/99	PREHARVEST	E	PHOSPHATE LIBERTY	32.5000	C	V	.00
05/05/99	PREHARVEST	E	POTASH LIBERTY	30.0000	C	V	.00
05/05/99	PREHARVEST	G	CUST GROUND FERT LIBERTY	1.0000	C	V	.00
05/06/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
05/06/99	PREHARVEST	M	DRILL	1.0000			.00
05/06/99	PREHARVEST	E	SOYBEAN SEED RNDP RDY	65.0000	C	V	.00
05/07/99	PREHARVEST	M	PLOW DRAINS SOYBEANS	1.0000			.00
06/05/99	PREHARVEST	E	ROUNDUP	1.0000	C	V	.00
06/05/99	PREHARVEST	G	CUST AIR HERB LIBSOYB	1.0000	C	V	.00
08/20/99	PREHARVEST	E	HERBICIDE BLAZER	.5000	C	V	.00
08/20/99	PREHARVEST	G	CUST AIR HERB LIBSOYB	.5000	C	V	.00
09/10/99	PREHARVEST	E	INSECTICIDE AMBUSH	.0500	C	V	.00
09/10/99	PREHARVEST	E	SURFACTINT SOYBEANS	1.0000	C	V	.00
09/10/99	PREHARVEST	E	METHYL PARATHION	1.0000	C	V	.00
09/10/99	PREHARVEST	G	CUST AIR INSECT SOYBEAN	1.0000	C	V	.00
10/20/99	HARVEST	M	COMBINING GRAIN	1.0000	C	V	.00
10/20/99	HARVEST	G	DRYING SOYBEANS	11.0000	C	V	.00
10/20/99	HARVEST	G	HAUL SOYBEANS	22.0000	C	V	.00
11/01/99		K	LAND RENT SOYBEAN	1.0000		F	.00