

**Stocker Calf Budget - Grazeout
 Texas Rolling Plains (3)
 2001 Projected Costs and Returns per Head**

=====	Quantity	Unit	\$ / Unit	Return	Your Estimate
PRODUCTION Description					=====
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	88.0000	701.32
					=====
Total GROSS Income				701.32	=====
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	=====
HAY	6.000	bale	2.000	12.00	=====
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	=====
SALT & MINERAL STOCKER	14.000	lb.	0.150	2.10	=====
STOCKER STEERS	4.500	cwt.	110.000	495.00	=====
VET. MEDICINE STKR 1	1.000	head	12.000	12.00	=====
VET. MEDICINE STKR 2	0.250	head	16.800	4.20	=====
WHEAT PASTURE	400.000	lb.	0.320	128.00	=====
HAULING & MKTG. STOCKERS	1.000	Hd.	7.500	7.50	=====
Fuel				3.02	=====
Lube				0.30	=====
Repair				0.68	=====
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				666.81	=====
=====					
Residual returns to capital, ownership labor, land, management, and profit					34.51
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	=====
Interest - IT Equity	42.160	Dol.	0.103	4.32	=====
Interest - OC Borrowed	341.487	Dol.	0.103	35.00	=====
					=====
Total CAPITAL INVESTMENT Costs				39.32	=====
=====					
Residual returns to ownership, labor, land, management, and profit					-4.82
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				7.04	=====
Livestock				0.05	=====
					=====
Total OWNERSHIP Costs				7.10	=====
=====					
Residual returns to labor, land, management, and profit					-11.91
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	=====
Machinery and Equipment	1.232	Hr.	6.000	7.39	=====
					=====
Total LABOR Costs				7.39	=====
=====					
Residual returns to land, management, and profit					-19.31
=====					
Residual returns to management and profit					-19.31
=====					
Residual returns to profit					-19.31
=====					
Total Projected Cost of Production				720.62	=====

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS HEAVY	0.99Hd	8.050	cwt.	88.0000	701.32
				=====	=====
Total GROSS Income				701.32	_____
VARIABLE COST Description				Total	
=====				=====	
HAULING & MKTG. STOCKERS				7.50	_____
HAY				12.00	_____
Interest - OC Borrowed				35.00	_____
MISCELLANEOUS STOCKER				2.00	_____
PICKUP TRUCK 3/4 TON				11.22	_____
SALT & MINERAL STOCKER				2.10	_____
STOCKER STEERS				495.00	_____
TRAILER STOCK				0.18	_____
VET. MEDICINE STKR 1				12.00	_____
VET. MEDICINE STKR 2				4.20	_____
WHEAT PASTURE				128.00	_____
				=====	
Total VARIABLE COST				709.20	_____
GROSS INCOME minus VARIABLE COST				-7.89	_____
FIXED COST Description		Unit	Total		
=====		=====	=====		
Machinery and Equipment		Acre	11.25	_____	
Livestock			0.17	_____	
			=====		
Total FIXED Cost			11.42	_____	
Total of ALL Cost			720.62	_____	
NET PROJECTED RETURNS			-19.31	_____	