

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2010*

B-1241 (C4)

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
North Texas (4)
2010 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  670 LB.    0.98Hd  6.700  cwt.    96.0000  630.34
=====
Total GROSS Income                                     630.34
  
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OPERATING INPUT or CUSTOM OPERATION
      Description          Input Use  Unit  $ / Unit  Cost
HAY          BERMUDA          2.000  roll    55.000    110.00
MISCELLANEOUS  STOCKER          1.000  head    10.000     10.00
PASTURE      NATIVE           0.250  acre    15.000     3.75
SALES COMMISSIONSTOCKER          6.700  head    11.000    73.70
SALT & MINERALS          0.188  bag     10.000     1.88
STOCKER STEERS          4.800  cwt.   113.000   542.40
SUPPLEMENT          0.500  lbs.     0.050     0.03
VET. MEDICINE  STOCKER          1.000  head    20.000    20.00
WHEAT $/CWT GAIN          1.900  cwt.    25.000    47.50
Fuel                                               2.94
Lube                                               0.29
Repair                                              0.96
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs                                     813.45
  
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Residual returns to capital, ownership
labor, land, management, and profit                                     -183.11
=====
  
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CAPITAL INVESTMENT Description          Quantity  Unit  Rate of  Cost
                              Invested  Return
Interest - IT Borrowed          144.038  Dol.    0.060     8.64
Interest - OC Borrowed          428.095  Dol.    0.060    25.69
=====
Total CAPITAL INVESTMENT Costs                                     34.33
  
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Residual returns to ownership, labor,
land, management, and profit                                     -217.44
=====
  
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)          Cost
Machinery and Equipment                                               15.97
=====
Total OWNERSHIP Costs                                               15.97
  
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*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*

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Residual returns to labor, land, management, and profit -233.41

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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	6.364	5.83
Other	1.900	Hr.	5.000	9.50
				=====
Total LABOR Costs				15.33

=====
Residual returns to land, management, and profit -248.74

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Residual returns to management and profit -248.74

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Residual returns to profit -248.74

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Total Projected Cost of Production 879.08

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt. 96.0000	630.34
Total GROSS Income				630.34
VARIABLE COST Description =====				Total =====
HAY BERMUDA				110.00
Interest - OC Borrowed				25.69
LIVESTOCK LABOR				9.50
MISCELLANEOUS STOCKER				10.00
PASTURE NATIVE				3.75
PENS & EQUIPMENT				2.50
PICKUP TRUCK 3/4 TON				7.53
SALES COMMISSIONSTOCKER				73.70
SALT & MINERALS				1.88
STOCKER STEERS				542.40
SUPPLEMENT				0.03
VET. MEDICINE STOCKER				20.00
WHEAT \$/CWT GAIN				47.50
Total VARIABLE COST				854.46
GROSS INCOME minus VARIABLE COST				-224.13
FIXED COST Description =====		Unit =====		Total =====
Machinery and Equipment		Acre		24.61
Total FIXED Cost				24.61
Total of ALL Cost				879.08
NET PROJECTED RETURNS				-248.74