

Stocker Calf Budget - Grazeout  
 Texas Rolling Plains (3)  
 2009 Projected Costs and Returns per Head

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PRODUCTION	Description	Quantity	Unit	\$ / Unit	Return
	FEEDER STEERS HEAVY	0.99Hd	8.250	cwt.	92.0000
					751.41
					=====
Total GROSS Income					751.41
=====					
OPERATING INPUT or CUSTOM OPERATION					
	Description	Input Use	Unit	\$ / Unit	Cost
	HAY	6.000	bale	5.000	30.00
	SALT & MINERAL STOCKER	14.000	lb.	0.180	2.52
	STOCKER STEERS	4.000	cwt.	105.000	420.00
	VET. MEDICINE STKR 1	1.000	head	12.000	12.00
	VET. MEDICINE STKR 2	0.250	head	16.800	4.20
	WHEAT PASTURE	425.000	lb.	0.500	212.50
	HAULING & MKTG. STOCKERS	1.000	Hd.	15.000	15.00
	Fuel				7.28
	Lube				0.73
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					704.23
=====					
Residual returns to capital, ownership labor, land, management, and profit					47.18
=====					
CAPITAL INVESTMENT					
	Description	Quantity	Unit	Rate of	Cost
		Invested		Return	
	Interest - IT Equity	10.000	Dol.	0.000	0.00
	Interest - OC Borrowed	328.238	Dol.	0.085	27.90
					=====
Total CAPITAL INVESTMENT Costs					27.90
=====					
Residual returns to ownership, labor, land, management, and profit					19.28
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OWNERSHIP COST					
	Description (Depreciation, Taxes, and Insurance)				Cost
	Machinery and Equipment				6.63
	Livestock				0.10
					=====
Total OWNERSHIP Costs					6.73
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Residual returns to labor, land, management, and profit					12.55
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Residual returns to land, management, and profit					12.55
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Residual returns to management and profit					12.55
=====					
Residual returns to profit					12.55
=====					
Total Projected Cost of Production					738.86

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

B-1241 (C3)

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2009 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS HEAVY	0.99Hd	8.250	cwt. 92.0000	751.41
Total GROSS Income				751.41
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				15.00
HAY				30.00
Interest - OC Borrowed				27.90
PICKUP TRUCK 3/4 TON				8.01
SALT & MINERAL STOCKER				2.52
STOCKER STEERS				420.00
VET. MEDICINE STKR 1				12.00
VET. MEDICINE STKR 2				4.20
WHEAT PASTURE				212.50
Total VARIABLE COST				732.13
GROSS INCOME minus VARIABLE COST				19.28
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	6.63
Livestock				0.10
Total FIXED Cost				6.73
Total of ALL Cost				738.86
NET PROJECTED RETURNS				12.55