

Stocker Calf Production (Native Pasture)

Central Texas (8)

1998 Projected Costs and Returns per Head

=====						Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		Estimate
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt.	77.0000	550.86	_____
					=====	
Total GROSS Income					550.86	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
HAY BERMUDA	4.000	cwt.	3.000	12.00		_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00		_____
PASTURE NATIVE	4.000	acre	8.000	32.00		_____
SALES COMMISSION STOCKER	7.300	cwt.	2.000	14.60		_____
SALT & MINERALS	0.263	cwt.	7.930	2.08		_____
STOCKER STEERS	4.800	cwt.	92.000	441.60		_____
SUPPLEMENT	0.750	cwt.	10.750	8.06		_____
VET. MEDICINE STOCKER	2.000	head	7.000	14.00		_____
Fuel				1.29		_____
Lube				0.13		_____
Repair				0.96		_____
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					530.73	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					20.13	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	144.052	Dol.	0.121	17.43		_____
Interest - OC Borrowed	305.251	Dol.	0.121	36.94		_____
					=====	
Total CAPITAL INVESTMENT Costs					54.36	_____
=====						
Residual returns to ownership, labor, land, management, and profit					-34.23	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	
Machinery and Equipment					15.50	_____
					=====	
Total OWNERSHIP Costs					15.50	_____
=====						
Residual returns to labor, land, management, and profit					-49.73	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	0.917	Hr.	5.682	5.21		_____
Other	2.000	Hr.	5.000	10.00		_____
					=====	
Total LABOR Costs					15.21	_____
=====						
Residual returns to land, management, and profit					-64.94	_____
=====						
-WARNING- No Land Cost Specified						
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Residual returns to management and profit					-64.94	_____
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit					-64.94	_____
=====						
Total Projected Cost of Production					615.80	_____

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 730 LB.	0.98Hd	7.300	cwt. 77.0000	550.86	_____
Total GROSS Income				550.86	_____
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				12.00	_____
Interest - OC Borrowed				36.94	_____
LIVESTOCK LABOR				10.00	_____
MISCELLANEOUS STOCKER PASTURE NATIVE				4.00	_____
PENS & EQUIPMENT				32.00	_____
PICKUP TRUCK 3/4 TON				1.88	_____
SALES COMMISSION STOCKER				5.72	_____
SALT & MINERALS				14.60	_____
STOCKER STEERS SUPPLEMENT				2.08	_____
VET. MEDICINE STOCKER				441.60	_____
				8.06	_____
				14.00	_____
Total VARIABLE COST				582.87	_____
Break-Even Price, Total Variable Cost \$				81.47 per cwt. of FEEDER STEERS	
GROSS INCOME minus VARIABLE COST				-32.01	_____
FIXED COST Description		Unit	Total		
=====		=====	=====		
Machinery and Equipment		Acre	32.93		_____
Total FIXED Cost			32.93		_____
Break-Even Price, Total Cost \$				86.07 per cwt. of FEEDER STEERS	
Total of ALL Cost				615.80	_____
NET PROJECTED RETURNS				-64.94	_____