

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2010*

B-1241 (C4)

Stocker Calf Production (Native Pasture)
North Texas (4)
2010 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
FEEDER STEERS  750 LB.      1.00Hd  7.500  cwt.    104.0000  780.00
=====
Total GROSS Income                                     780.00
    
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OPERATING INPUT or CUSTOM OPERATION
      Description          Input Use  Unit  $ / Unit  Cost
DEATH LOSS                1.000  head    6.530    6.53
HAY          BERMUDA      1.000  roll   55.000   55.00
MISCELLANEOUS  STOCKER    1.000  head   10.000   10.00
PASTURE        NATIVE    2.000  acre   15.000   30.00
SALES COMMISSIONSTOCKER  1.000  head   11.000   11.00
SALT & MINERALS          1.000  bag    10.000   10.00
STOCKER STEERS          4.500  cwt.  113.000  508.50
SUPPLEMENT           450.000  lbs.    0.050   22.50
VET. MEDICINE  STOCKER    1.000  head   20.000   20.00
Fuel                                                         0.92
Lube                                                         0.09
Repair                                                         0.30
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs          674.85
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit          105.15
=====
    
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CAPITAL INVESTMENT Description          Quantity  Unit  Rate of  Cost
Invested          Return
Interest - IT Borrowed          80.525  Dol.    0.060    4.83
Interest - OC Borrowed        389.018  Dol.    0.060   23.34
Interest - OC Earned          -2.670  Dol.    0.020   -0.05
=====
Total CAPITAL INVESTMENT Costs          28.12
    
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=====
Residual returns to ownership, labor,
land, management, and profit          77.03
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)          Cost
Machinery and Equipment          9.19
=====
Total OWNERSHIP Costs          9.19
    
```

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*

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Residual returns to labor, land, management, and profit 67.84

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| LABOR COST Description | Input Use | Unit | Average Rate | Cost |
|-------------------------|-----------|------|-----------------|-------|
| Machinery and Equipment | 0.280 | Hr. | 6.253 | 1.75 |
| Other | 4.000 | Hr. | 5.000 | 20.00 |
| | | | | ===== |
| Total LABOR Costs | | | | 21.75 |

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Residual returns to land, management, and profit 46.09

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Residual returns to management and profit 46.09

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Residual returns to profit 46.09

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Total Projected Cost of Production 733.91

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| GROSS INCOME Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|
| FEEDER STEERS 750 LB. | 1.00Hd | 7.500 | cwt. 104.0000 | 780.00 |
| Total GROSS Income | | | | 780.00 |
| | | | | |
| VARIABLE COST Description ===== | | | | Total ===== |
| DEATH LOSS | | | | 6.53 |
| HAY BERMUDA | | | | 55.00 |
| Interest - Earned | | | | -0.05 |
| Interest - OC Borrowed | | | | 23.34 |
| LIVESTOCK LABOR | | | | 20.00 |
| MISCELLANEOUS STOCKER | | | | 10.00 |
| PASTURE NATIVE | | | | 30.00 |
| PENS & EQUIPMENT | | | | 0.70 |
| PICKUP TRUCK 3/4 TON | | | | 2.37 |
| SALES COMMISSION STOCKER | | | | 11.00 |
| SALT & MINERALS | | | | 10.00 |
| STOCKER STEERS | | | | 508.50 |
| SUPPLEMENT | | | | 22.50 |
| VET. MEDICINE STOCKER | | | | 20.00 |
| Total VARIABLE COST | | | | 719.88 |
| | | | | |
| GROSS INCOME minus VARIABLE COST | | | | 60.12 |
| | | | | |
| FIXED COST Description ===== | | | Unit ===== | Total ===== |
| Machinery and Equipment | | | Acre | 14.02 |
| Total FIXED Cost | | | | 14.02 |
| | | | | |
| Total of ALL Cost | | | | 733.91 |
| | | | | |
| NET PROJECTED RETURNS | | | | 46.09 |