

Stocker Calf Budget - Pull off Wheat March 1  
 Texas Rolling Plains (3)  
 2009 Projected Costs and Returns per Head

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=====
PRODUCTION Description          Quantity  Unit  $ / Unit  Return
    FEEDER STEERS                0.97Hd   6.800  cwt.      95.0000   626.62
                                     =====
Total GROSS Income                                     626.62
=====
OPERATING INPUT or CUSTOM OPERATION
    Description                  Input Use  Unit  $ / Unit  Cost
    HAY                          4.000    bale    5.000    20.00
    SALT & MINERAL STOCKER       10.000   lb.     0.180    1.80
    STOCKER STEERS               4.000    cwt.    105.000  420.00
    VET. MEDICINE STOCKER        1.000    head    14.000   14.00
    WHEAT PASTURE                 280.000  lb.     0.500   140.00
    HAULING & MKTG. STOCKERS      1.000    Hd.     15.000   15.00
    Fuel                          6.20
    Lube                           0.62
                                     =====
Total OPERATING INPUT and CUSTOM OPERATION Costs      617.62
=====
Residual returns to capital, ownership
    labor, land, management, and profit                9.00
=====
CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
                                Invested  Return
    Interest - IT Equity         20.000  Dol.    0.000    0.00
    Interest - OC Borrowed       164.493  Dol.    0.085   13.98
                                     =====
Total CAPITAL INVESTMENT Costs                        13.98
=====
Residual returns to ownership, labor,
    land, management, and profit                       -4.98
=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
    Machinery and Equipment      5.53
    Livestock                     0.07
                                     =====
Total OWNERSHIP Costs                                5.60
=====
Residual returns to labor, land, management, and profit      -10.58
=====
Residual returns to land, management, and profit              -10.58
=====
Residual returns to management and profit                    -10.58
=====
Residual returns to profit                                    -10.58
=====
Total Projected Cost of Production                        637.20
    
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*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
 These projections were collected & developed by TCE staff & approved for publication.*

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2009*

B-1241 (C3)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
FEEDER STEERS	0.97Hd	6.800	cwt.	95.0000
				626.62
				=====
Total GROSS Income				626.62
VARIABLE COST Description				Total
=====				=====
HAULING & MKTG. STOCKERS				15.00
HAY				20.00
Interest - OC Borrowed				13.98
PICKUP TRUCK 3/4 TON				6.82
SALT & MINERAL STOCKER				1.80
STOCKER STEERS				420.00
VET. MEDICINE STOCKER				14.00
WHEAT PASTURE				140.00
				=====
Total VARIABLE COST				631.60
GROSS INCOME minus VARIABLE COST				-4.98
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	5.53
Livestock				0.07
				=====
Total FIXED Cost				5.60
Total of ALL Cost				637.20
NET PROJECTED RETURNS				-10.58