

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
 Central Texas (8)

1998 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	80.0000	525.28
=====					=====
Total GROSS Income					525.28
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	=====
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	=====
PASTURE NATIVE	0.250	acre	8.000	2.00	=====
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40	=====
SALT & MINERALS	0.188	cwt.	7.930	1.49	=====
STOCKER STEERS	4.800	cwt.	92.000	441.60	=====
SUPPLEMENT	0.500	cwt.	10.750	5.38	=====
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	=====
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50	=====
Fuel					1.29
Lube					0.13
Repair					0.96
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					530.75
=====					=====
Residual returns to capital, ownership labor, land, management, and profit					-5.47
=====					=====
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	=====
Interest - OC Borrowed	312.638	Dol.	0.121	37.83	=====
=====					=====
Total CAPITAL INVESTMENT Costs					55.26
=====					=====
Residual returns to ownership, labor, land, management, and profit					-60.72
=====					=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment					15.50
=====					=====
Total OWNERSHIP Costs					15.50
=====					=====
Residual returns to labor, land, management, and profit					-76.22
=====					=====
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	5.682	5.21	=====
Other	1.900	Hr.	5.000	9.50	=====
=====					=====
Total LABOR Costs					14.71
=====					=====
Residual returns to land, management, and profit					-90.93
=====					=====
-WARNING- No Land Cost Specified					
=====					=====
Residual returns to management and profit					-90.93
=====					=====
-WARNING- No Management Cost Specified					
=====					=====
Residual returns to profit					-90.93
=====					=====
Total Projected Cost of Production					616.21
=====					=====

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	80.0000	525.28
				=====	=====
Total GROSS Income				525.28	_____
VARIABLE COST Description					Total
=====					=====
HAY BERMUDA				6.00	_____
Interest - OC Borrowed				37.83	_____
LIVESTOCK LABOR				9.50	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				2.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.72	_____
SALES COMMISSION STOCKER				13.40	_____
SALT & MINERALS				1.49	_____
STOCKER STEERS				441.60	_____
SUPPLEMENT				5.38	_____
VET. MEDICINE STOCKER				7.00	_____
WHEAT \$/CWT GAIN				47.50	_____
				=====	=====
Total VARIABLE COST				583.28	_____
Break-Even Price, Total Variable Cost	\$ 88.83 per cwt. of FEEDER STEERS				
GROSS INCOME minus VARIABLE COST				-58.00	_____
FIXED COST Description			Unit	Total	
=====			=====	=====	
Machinery and Equipment			Acre	32.93	_____
				=====	=====
Total FIXED Cost				32.93	_____
Break-Even Price, Total Cost	\$ 93.84 per cwt. of FEEDER STEERS				
Total of ALL Cost				616.21	_____
NET PROJECTED RETURNS				-90.93	_____