

Stocker Steers (Wheat Grazing Nov-Feb 120 Days)
 Central Texas (8)
 2001 Projected Cost and Return per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS 670 LB.	0.98Hd	6.700 cwt.	87.0000	571.24
Total GROSS Income				571.24
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	2.000	cwt.	3.000	6.00
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00
PASTURE NATIVE	0.250	acre	8.000	2.00
SALES COMMISSION STOCKER	6.700	cwt.	2.000	13.40
SALT & MINERALS	0.188	cwt.	7.930	1.49
STOCKER STEERS	4.800	cwt.	92.000	441.60
SUPPLEMENT	0.500	cwt.	10.750	5.38
VET. MEDICINE STOCKER	1.000	head	7.000	7.00
WHEAT \$/CWT GAIN	1.900	cwt.	25.000	47.50
Fuel				1.80
Lube				0.18
Repair				0.96
Total OPERATING INPUT and CUSTOM OPERATION Costs				531.30
Residual returns to capital, ownership labor, land, management, and profit				39.94
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.052	Dol.	0.121	17.43
Interest - OC Borrowed	311.892	Dol.	0.121	37.74
Interest - OC Earned	-0.456	Dol.	0.072	-0.03
Total CAPITAL INVESTMENT Costs				55.13
Residual returns to ownership, labor, land, management, and profit				-15.19
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				15.50
Total OWNERSHIP Costs				15.50
Residual returns to labor, land, management, and profit				-30.69
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	5.682	5.21
Other	1.900	Hr.	5.000	9.50
Total LABOR Costs				14.71
Residual returns to land, management, and profit				-45.40
-WARNING- No Land Cost Specified				
Residual returns to management and profit				-45.40
-WARNING- No Management Cost Specified				
Residual returns to profit				-45.40
Total Projected Cost of Production				616.64

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FEEDER STEERS 670 LB.	0.98Hd	6.700	cwt.	87.0000	571.24
Total GROSS Income				571.24	
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	
Interest - Earned				-0.03	
Interest - OC Borrowed				37.74	
LIVESTOCK LABOR				9.50	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.88	
PICKUP TRUCK 3/4 TON				6.27	
SALES COMMISSION STOCKER				13.40	
SALT & MINERALS				1.49	
STOCKER STEERS				441.60	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				47.50	
Total VARIABLE COST				583.72	
GROSS INCOME minus VARIABLE COST				-12.47	
FIXED COST Description		Unit	Total		
=====		=====	=====		
Machinery and Equipment		Acre	32.93		
Total FIXED Cost			32.93		
Total of ALL Cost			616.64		
NET PROJECTED RETURNS			-45.40		