

Stocker Steers (Wheat Grazing Nov-May 210 Days)

Central Texas (8)

1998 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05
=====					=====
Total GROSS Income					605.05
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	2.000	cwt.	3.000	6.00	_____
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____
PASTURE NATIVE	0.250	acre	8.000	2.00	_____
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	_____
SALT & MINERALS	0.300	cwt.	7.930	2.38	_____
STOCKER STEERS	4.800	cwt.	92.000	441.60	_____
SUPPLEMENT	0.500	cwt.	10.750	5.38	_____
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	_____
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	_____
Fuel				1.29	_____
Lube				0.13	_____
Repair				0.96	_____
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					577.54
=====					=====
Residual returns to capital, ownership labor, land, management, and profit					27.51
=====					=====
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	_____
Interest - OC Borrowed	334.142	Dol.	0.121	40.43	_____
Interest - OC Earned	-0.082	Dol.	0.072	-0.01	_____
=====					=====
Total CAPITAL INVESTMENT Costs					57.85
=====					=====
Residual returns to ownership, labor, land, management, and profit					-30.34
=====					=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				15.50	_____
=====					=====
Total OWNERSHIP Costs					15.50
=====					=====
Residual returns to labor, land, management, and profit					-45.84
=====					=====
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____
Other	3.040	Hr.	5.000	15.20	_____
=====					=====
Total LABOR Costs					20.41
=====					=====
Residual returns to land, management, and profit					-66.25
=====					=====
-WARNING- No Land Cost Specified					
=====					=====
Residual returns to management and profit					-66.25
=====					=====
-WARNING- No Management Cost Specified					
=====					=====
Residual returns to profit					-66.25
=====					=====
Total Projected Cost of Production					671.30
=====					=====

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05
				=====	
Total GROSS Income				605.05	=====
				=====	
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				6.00	=====
Interest - Earned				-0.01	=====
Interest - OC Borrowed				40.43	=====
LIVESTOCK LABOR				15.20	=====
MISCELLANEOUS STOCKER				4.00	=====
PASTURE NATIVE				2.00	=====
PENS & EQUIPMENT				1.88	=====
PICKUP TRUCK 3/4 TON				5.72	=====
SALES COMMISSION STOCKER				16.80	=====
SALT & MINERALS				2.38	=====
STOCKER STEERS				441.60	=====
SUPPLEMENT				5.38	=====
VET. MEDICINE STOCKER				7.00	=====
WHEAT \$/CWT GAIN				90.00	=====
				=====	
Total VARIABLE COST				638.37	=====
				=====	
Break-Even Price, Total Variable Cost \$ 77.54 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-33.32	=====
				=====	
FIXED COST Description =====			Unit =====	Total =====	
Machinery and Equipment			Acre	32.93	=====
				=====	
Total FIXED Cost				32.93	=====
				=====	
Break-Even Price, Total Cost \$ 81.54 per cwt. of FEEDER STEERS					
Total of ALL Cost				671.30	=====
				=====	
NET PROJECTED RETURNS				-66.25	=====