

Stocker Steers (Wheat Grazing Nov-May 210 Days)
 Central Texas (8)
 2001 Projected Cost and Return per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
FEEDER STEERS 840 LB.	0.98Hd	8.400 cwt.	82.0000	675.02
Total GROSS Income				675.02
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	2.000	cwt.	3.000	6.00
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00
PASTURE NATIVE	0.250	acre	8.000	2.00
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80
SALT & MINERALS	0.300	cwt.	7.930	2.38
STOCKER STEERS	4.800	cwt.	92.000	441.60
SUPPLEMENT	0.500	cwt.	10.750	5.38
VET. MEDICINE STOCKER	1.000	head	7.000	7.00
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00
Fuel				1.80
Lube				0.18
Repair				0.96
Total OPERATING INPUT and CUSTOM OPERATION Costs				578.09
Residual returns to capital, ownership labor, land, management, and profit				96.93
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	144.052	Dol.	0.121	17.43
Interest - OC Borrowed	334.308	Dol.	0.121	40.45
Interest - OC Earned	-2.173	Dol.	0.072	-0.16
Total CAPITAL INVESTMENT Costs				57.72
Residual returns to ownership, labor, land, management, and profit				39.21
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				15.50
Total OWNERSHIP Costs				15.50
Residual returns to labor, land, management, and profit				23.71
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	0.917	Hr.	5.682	5.21
Other	3.040	Hr.	5.000	15.20
Total LABOR Costs				20.41
Residual returns to land, management, and profit				3.30
-WARNING- No Land Cost Specified				
Residual returns to management and profit				3.30
-WARNING- No Management Cost Specified				
Residual returns to profit				3.30
Total Projected Cost of Production				671.72

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	82.0000	675.02
Total GROSS Income				675.02	
VARIABLE COST Description				Total	
=====				=====	
HAY BERMUDA				6.00	
Interest - Earned				-0.16	
Interest - OC Borrowed				40.45	
LIVESTOCK LABOR				15.20	
MISCELLANEOUS STOCKER				4.00	
PASTURE NATIVE				2.00	
PENS & EQUIPMENT				1.88	
PICKUP TRUCK 3/4 TON				6.27	
SALES COMMISSION STOCKER				16.80	
SALT & MINERALS				2.38	
STOCKER STEERS				441.60	
SUPPLEMENT				5.38	
VET. MEDICINE STOCKER				7.00	
WHEAT \$/CWT GAIN				90.00	
Total VARIABLE COST				638.80	
GROSS INCOME minus VARIABLE COST				36.23	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		32.93	
Total FIXED Cost				32.93	
Total of ALL Cost				671.72	
NET PROJECTED RETURNS				3.30	