

**Stocker Steers (Wheat Grazing Nov-May 210 Days)
 North Texas (4)**

						Your
						Estimate
=====						
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	=====	
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05	_____
					=====	
Total GROSS Income					605.05	_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost	=====	
HAY BERMUDA	2.000	cwt.	3.000	6.00	_____	
MISCELLANEOUS STOCKER	1.000	head	4.000	4.00	_____	
PASTURE NATIVE	0.250	acre	8.000	2.00	_____	
SALES COMMISSION STOCKER	8.400	cwt.	2.000	16.80	_____	
SALT & MINERALS	0.300	cwt.	7.930	2.38	_____	
STOCKER STEERS	4.800	cwt.	95.000	456.00	_____	
SUPPLEMENT	0.500	cwt.	10.750	5.38	_____	
VET. MEDICINE STOCKER	1.000	head	7.000	7.00	_____	
WHEAT \$/CWT GAIN	3.600	cwt.	25.000	90.00	_____	
Fuel					1.29	_____
Lube					0.13	_____
Repair					0.96	_____
					=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					591.94	_____
=====						
Residual returns to capital, ownership labor, land, management, and profit					13.11	_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	=====	
Interest - IT Borrowed	144.052	Dol.	0.121	17.43	_____	
Interest - OC Borrowed	343.056	Dol.	0.121	41.51	_____	
					=====	
Total CAPITAL INVESTMENT Costs					58.94	_____
=====						
Residual returns to ownership, labor, land, management, and profit					-45.82	_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	
Machinery and Equipment					15.50	_____
					=====	
Total OWNERSHIP Costs					15.50	_____
=====						
Residual returns to labor, land, management, and profit					-61.32	_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost	=====	
Machinery and Equipment	0.917	Hr.	5.682	5.21	_____	
Other	3.040	Hr.	5.000	15.20	_____	
					=====	
Total LABOR Costs					20.41	_____
=====						
Residual returns to land, management, and profit					-81.73	_____
=====						
-WARNING- No Land Cost Specified						
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Residual returns to management and profit					-81.73	_____

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-WARNING- No Management Cost Specified

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Residual returns to profit	-81.73	_____
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Total Projected Cost of Production	686.78	_____

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
FEEDER STEERS 840 LB.	0.98Hd	8.400	cwt.	73.5000	605.05
Total GROSS Income				605.05	_____
VARIABLE COST Description =====				Total =====	
HAY BERMUDA				6.00	_____
Interest - OC Borrowed				41.51	_____
LIVESTOCK LABOR				15.20	_____
MISCELLANEOUS STOCKER				4.00	_____
PASTURE NATIVE				2.00	_____
PENS & EQUIPMENT				1.88	_____
PICKUP TRUCK 3/4 TON				5.72	_____
SALES COMMISSIONSTOCKER				16.80	_____
SALT & MINERALS				2.38	_____
STOCKER STEERS				456.00	_____
SUPPLEMENT				5.38	_____
VET. MEDICINE STOCKER				7.00	_____
WHEAT \$/CWT GAIN				90.00	_____
Total VARIABLE COST				653.86	_____
GROSS INCOME minus VARIABLE COST				-48.80	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		32.93	_____
Total FIXED Cost				32.93	_____
Total of ALL Cost				686.78	_____
NET PROJECTED RETURNS				-81.73	_____